



STATE OF TENNESSEE
COMPTROLLER OF THE TREASURY
OFFICE OF STATE AND LOCAL FINANCE
SUITE 1600 JAMES K. POLK STATE OFFICE BUILDING
505 DEADERICK STREET
NASHVILLE, TENNESSEE 37243-1402
PHONE (615) 401-7872
FAX (615) 741-5986

July 9, 2012

Honorable Gary Lawson, Mayor
Town of Mount Carmel
P.O. Box 1421
Mount Carmel, TN 37645

Dear Mayor Lawson:

This letter acknowledges receipt of a certified copy of the 2013 fiscal year budget.

We have reviewed the budget and have determined that projected revenues and other available funds are sufficient to meet anticipated expenditures. Our review of the budget is based solely on the information we have received and is for the purpose of determining that the budget appears to be balanced. With regard to programs included in the budget such as education, roads, and corrections, we have not made any attempt to determine that the local government has complied with specific program statutes or guidelines, or with any financing requirements prescribed by any state or federal agency. A property tax rate may be included in this budget, and we would recommend that local government officials be certain that all program requirements have been met before initiating the tax collection process.

This letter constitutes approval, by this office, for the Town's 2013 fiscal year budget as adopted by the Governing Body.

Sincerely,

A handwritten signature in cursive script that reads "Mary-Margaret Collier".

Mary-Margaret Collier
Director of the Office of State and Local Finance

Cc: Mr. Jim Arnette, Director of Local Government Audit



Town of Mount Carmel

GARY LAWSON, MAYOR
100 East Main Street, P.O. Box 1421
Mount Carmel, Tennessee 37645
Phone (423) 357-7311 Fax (423) 357-7710
E-Mail mcch@chartertn.net

June 29, 2012

Mary-Margaret Collier
State of Tennessee
Office of State and Local Finance
Suite 1600 James K. Polk State Office Building
505 Deaderick Street
Nashville, TN 37243-1402

RE: Request for Approval of Adopted Budget for Fiscal Year 2013
Town of Mount Carmel, Tennessee

Dear Ms. Collier:

The Town of Mount Carmel's mailing address is P.O. Box 1421, Mount Carmel, Tennessee 37645 with Mayor Gary Lawson being the Chief Executive Officer. For any budget questions, please contact Marian Sandidge, City Recorder, at 423-357-7311 or by fax at 423-337-7731 or by email at mariansandidge@yahoo.com.

Please find enclosed:

- a) a certified copy of **Ordinance No. 12-376**. An Ordinance of the Town of Mount Carmel, Tennessee, adopting the annual budget and tax rate for the fiscal year beginning July 1, 2012 and ending June 30, 2013 with detailed line item budget and notice of publication; and
- b) a certified copy of **Ordinance No. 12-377**. An Ordinance providing for and fixing the tax rate on all real, personal, and mixed property within the Town of Mount Carmel, Hawkins County, Tennessee, which is taxable on the basis of assessments made by the Hawkins County Property Assessor, the Public Service Commission and the Division of Property Assessments of the State of Tennessee for the year 2012; and
- c) a copy of the Assessment Schedule with Property Tax Estimate Schedule; and
- d) Sales Tax Estimate Schedule; and
- e) Budget Summary Schedule; and
- f) Schedule of Budget Debt Payments; and
- g) Schedule of Debt Payments FY 2013; and
- h) Schedule of Long Term Debt, Principal and Interest Requirements by Year; and
- I) Statement of Cash Flow Analysis for the Enterprise-Sewer Fund; and
- j) State Revolving loan covenant and Water Wastewater Financing Board worksheet

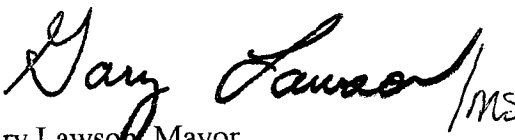
Mary-Margaret Collier
June 29, 2012
Page 2

Our estimated general fund balance ending June 30, 2012, is \$2,325,842; our estimated state street aid fund balance ending June 30, 2012, is \$23,951; our estimated drug fund balance ending June 30, 2012, is \$29,540; our estimated solid waste fund balance ending June 30, 2012, is \$0.00; and our estimated sewer fund balance ending June 30, 2012, is \$855,005.

I am requesting approval of the adopted budgets for fiscal year 2013. Should you have any questions or if any additional information is needed, please do not hesitate to contact me.

Thank you for your attention in this regard.

Sincerely,
TOWN OF MOUNT CARMEL


Gary Lawson, Mayor

:ms
Enclosures

ORDINANCE NO. 12-376

AN ORDINANCE OF THE TOWN OF MOUNT CARMEL, TENNESSEE, ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR BEGINNING JULY 1, 2012 AND ENDING JUNE 30, 2013.

WHEREAS, *Tennessee Code Annotated* Title 9 Chapter 1 §116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the governing body has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the governing body will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE TOWN OF MOUNT CARMEL, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body estimates anticipated revenues of the municipality from all sources to be as follows:

General Fund	FY 2011 Actual	FY 2012 Estimated	FY 2013 Proposed
Local Taxes	\$1,512,127	\$1,478,366	\$1,333,670
Intergovernmental Revenue	\$451,907	\$484,223	\$456,336
Fines and Forfeitures	\$196,555	\$165,625	\$146,400
Miscellaneous Revenue	\$75,880	\$148,377	\$57,900
Subtotal	\$2,236,469	\$2,276,591	\$2,044,306
Beginning Fund Balance	\$1,718,487	\$1,878,625	\$2,325,842
Total Available Funds	\$3,954,956	\$4,155,216	\$4,370,148

State Street Aid Fund	FY 2011 Actual	FY 2012 Estimated	FY 2013 Proposed
Intergovernmental Revenue	\$131,074	\$141,846	\$138,000
Miscellaneous Revenue	\$340	\$319	\$300
Notes	\$0	\$0	\$0
Beginning Fund Balance	\$9,542	\$23,635	\$29,540
Total Available Funds	\$140,956	\$165,800	\$167,840

Drug Fund	FY 2011 Actual	FY 2012 Estimated	FY 2013 Proposed
Court Fines and Costs	\$13,621	\$17,722	\$3,035
Beginning Fund Balance	\$38,808	\$33,411	\$33,495
Total Available Funds	\$52,429	\$51,133	\$36,530

Solid Waste Fund	FY 2011 Actual	FY 2012 Estimated	FY 2013 Proposed
Charges for Services	\$0	\$0	\$0
Transfer from General Fund	\$208,059	\$205,318	\$227,915
Notes	\$0	\$0	\$0
Beginning Fund Balance	\$0	\$0	\$0
Total Available Funds	\$208,059	\$205,318	\$227,915

Sewer Fund	FY 2011 Actual	FY 2012 Estimated	FY 2013 Proposed
Operating Revenues	\$826,714	\$787,905	\$784,000
Non-Operating Revenues	\$12,914	\$101,877	\$502,000
Beginning Fund Balance	\$884,206	\$889,782	\$855,505
Total Available Funds	\$1,723,834	\$1,754,458	\$2,141,005

SECTION 2: That the governing body appropriates from these anticipated revenues and unexpended and unencumbered funds as follows:

General Fund	FY 2011 Actual	FY 2012 Estimated	FY 2013 Proposed
General Government	\$535,130	\$565,770	\$589,904
Public Safety	\$852,376	\$718,616	\$920,592
Public Works	\$425,622	\$277,813	\$586,300
Parks and Recreation	\$40,057	\$48,989	\$54,750
Debt Service	\$15,087	\$12,868	\$12,363
Transfer to Solid Waste Fund	\$208,059	\$205,318	\$227,915
Total Appropriations	\$2,076,331	\$1,829,374	\$2,391,824
Ending Fund Balance	\$1,878,625	\$2,325,842	\$1,978,3264

State Street Aid Fund	FY 2011 Actual	FY 2012 Estimated	FY 2013 Proposed
Streets	\$61,148	\$81,215	\$89,457
Debt Service	\$56,173	\$55,045	\$51,093
Total Appropriations	\$117,321	\$136,260	\$140,550
Ending Fund Balance	\$23,635	\$29,540	\$27,290

Drug Fund	FY 2011 Actual	FY 2012 Estimated	FY 2013 Proposed
Operations	\$5,658	\$6,000	\$6,050
Non-Recurring Capital Outlay	\$13,360	\$11,638	\$25,485
Total Appropriations	\$19,018	\$17,638	\$31,535
Ending Fund Balance	\$33,411	\$33,495	\$4,995

Solid Waste Fund	FY 2011 Actual	FY 2012 Estimated	FY 2013 Proposed
Operations	\$208,059	\$205,318	\$227,915
Debt Service	\$0	\$0	\$0
Total Appropriations	\$208,059	\$205,318	\$227,915
Ending Fund Balance	\$0	\$0	\$0

Sewer Fund	FY 2011 Actual	FY 2012 Estimated	FY 2013 Proposed
Operating Expenses	\$558,958	\$603,132	\$1,260,728
Debt Service	\$300,200	\$296,321	\$212,035
Total Appropriations	\$859,158	\$899,453	\$901,463
Ending Fund Balance	\$864,676	\$855,005	\$834,553

SECTION 3: At the end of the current fiscal year the governing body estimates balances/(deficits) as follows:

General Fund	\$2,325,844
State Street Aid Fund	\$ 29,540
Drug Fund	\$ 33,495
Solid Waste Fund	\$ 0
Sewer Fund	\$ 855,055

SECTION 4: That the governing body recognizes that the municipality has bonded and other indebtedness as follows:

Bonded or Other Indebtedness	Debt Redemption	Interest Requirements	Debt Authorized and Unissued	Condition of Sinking Fund
Bonds	\$ 141,595	\$ 42,688	\$ _____	\$ _____
Notes	\$ 86,110	\$ 5,098	\$ _____	\$ _____
Capital Leases	\$ _____	\$ _____	\$ _____	\$ _____
Other Debt	\$ _____	\$ _____	\$ _____	\$ _____

SECTION 5: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 T.C.A. §6-56-208. In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with §6-56-205 of the *Tennessee Code Annotated*.

SECTION 6: That authority be and the same is hereby given to the Mayor and the Recorder to jointly issue vouchers in payment of the items of appropriations or expenditures, as they become due or necessary covered by the foregoing sections, and to make expenditures for items not exceeding an aggregate cost of \$5,000 when such items are explicitly listed as individually budgeted items in the budget detail.

SECTION 7: That authority be and the same is hereby given to the Mayor and the Recorder to transfer up to \$5,000.00 the unused portion of any item or appropriation within the same department, other than Capital Improvements. Further appropriations and expenditures including but not limited to those from the General Fund Contingency or Capital Outlay and transfers from Capital Outlay, unappropriated, or from one department to another shall be made by Resolution of the Board of Mayor and Aldermen as the necessity and advisability shall become apparent.

SECTION 8: That authority be and the same is hereby given to the Mayor and the Recorder to make expenditures for minor plant extensions from Capital Outlay Funds appropriated when the aggregate for such extensions shall be less than \$5,000. Funds for equipment purchase, plant extensions, and capital projects exceeding \$5,000 in cost will be expended as authorized by the Board of Mayor and Aldermen. Further appropriations and expenditures shall be made by Resolution of the Board of mayor and Aldermen as the necessity and advisability shall become apparent.

SECTION 9: Money may be transferred from one appropriation to another in the same fund only by appropriate resolution by the governing body, subject to such limitations and procedures as it may describe as allowed by §6-56-209 of the *Tennessee Code Annotated*. Any resulting transfers shall be reported to the governing body at its next regular meeting and entered into the minutes.

SECTION 10: A detailed financial plan will be attached to this budget and become part of this budget ordinance. In addition, the published operating budget and budgetary comparisons shown by fund with beginning and ending fund balances and the number of full time equivalent employees required by §6-56-206, *Tennessee Code Annotated* will be attached.

SECTION 11: If for any reason a budget ordinance is not adopted prior to the beginning of the next fiscal year, the appropriations in this budget ordinance shall become the appropriations for the next fiscal year until the adoption of the new budget ordinance in accordance with §6-56-210, *Tennessee Code Annotated* provided sufficient revenues are being collected to support the continuing appropriations. Approval of the Director of the Division of Local Finance in the Comptroller of the Treasury for a continuation budget will be requested if any indebtedness is outstanding.

SECTION 12: There is hereby levied a property tax of \$1.38 per \$100 of assessed value on all real and personal property.

SECTION 13: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 14: BE IT FURTHER ORDAINED, that the Town of Mount Carmel, Tennessee, is hereby authorized to borrow money approved by the State Director of Local Finance, to pay for the expenses herein authorized until the taxes and other revenue for the fiscal year 2012-2013 have been collected, not to exceed fifty (50%) percent of the appropriation of each individual fund. The proceeds of loans for each individual fund shall be used only to pay expenses and other requirements of the fund for which the loan is made and the loan shall be paid out of revenue of the fund for which it is borrowed. The notes evidencing the loans authorized under this section shall be used under the authority of title 9 Chapter 21, *Tennessee Code Annotated*. Said notes shall be signed by the Mayor and counter-signed by the City Recorder and shall mature and be paid in full without renewal not later than June 30, 2013.

SECTION 15: This ordinance shall take effect July 1, 2012, the public welfare requiring it.

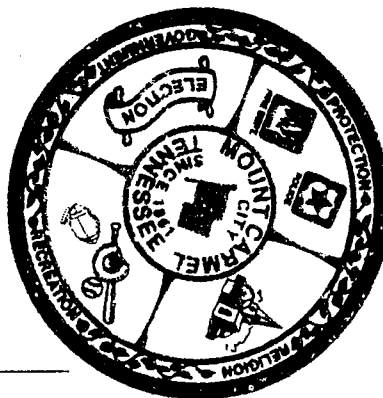

GARY LAWSON, Mayor

ATTEST:


MARIAN SANDIDGE, City Recorder

APPROVED AS TO FORM:


JOSEPH E. MAY, TOWN ATTORNEY



NOTICE OF PUBLIC HEARING PUBLISHED ON: June 6, 2012 and June 10, 2012

NAME OF PUBLICATION: Kingsport Times-News

PUBLIC HEARING HELD ON: June 26, 2012

FIRST READING	AYES	NAYS	OTHER
ALDERMAN EUGENE CHRISTIAN	X		
ALDERMAN LEANN DEBORD	X		
ALDERMAN FRANCES FROST		X	
ALDERMAN KATHY ROBERTS	X		
ALDERMAN THOMAS WHEELER		X	
VICE-MAYOR CARL WOLFE	X		
MAYOR GARY LAWSON	X		
TOTALS	5	2	0

PASSED FIRST READING: May 22, 2012

SECOND READING	AYES	NAYS	OTHER
ALDERMAN EUGENE CHRISTIAN	X		
ALDERMAN LEANN DEBORD	X		
ALDERMAN FRANCES FROST	X		
ALDERMAN KATHY ROBERTS	X		
ALDERMAN THOMAS WHEELER		X	
VICE-MAYOR CARL WOLFE	X		
MAYOR GARY LAWSON	X		
TOTALS	6	1	0

PASSED SECOND READING: June 26, 2012

PUBLICATION AFTER PASSAGE:
DATE: June 28, 2012
NEWSPAPER: *Kingsport Times-News*

Order Confirmation

<u>Ad Order Number</u> 0001022197	<u>Customer</u> TOWN OF MOUNT CARMEL	<u>Payor Customer</u> TOWN OF MOUNT CARMEL
<u>Sales Rep.</u> sedwards	<u>Customer Account</u> 59632	<u>Payor Account</u> 59632
<u>Order Taker</u> sedwards	<u>Customer Address</u> P O BOX 1421, , MT CARMEL TN 37645 USA	<u>Payor Address</u> P O BOX 1421, , MT CARMEL TN 37645 USA
<u>Ordered By</u>	<u>Customer Phone</u> 615-357-7311	<u>Payor Phone</u> 615-357-7311
<u>Order Source</u>	<u>Customer Fax</u>	<u>Customer EMail</u>
<u>PO Number</u>		

PUBLIC HEARING

The Mount Carmel Board of Mayor and Aldermen will have public hearings on Tuesday, June 26, 2012, at 7:00 p.m. at Mount Carmel City Hall concerning Ordinance 376, "An Ordinance of the Town of Mount Carmel, Tennessee, Adopting the Annual Budget for the Fiscal Year Beginning Beginning July 1, 2012 and Ending June 30, 2013" and Ordinance 377, "An Ordinance Providing For and Fixing the Tax Rate on All Real, Personal, and Mixed Property Within the Town of Mount Carmel, Hawkins County, Tennessee, Which is Taxable on the Basis of Assessments of the State of Tennessee for the Year 2012." The regular Board of Mayor and Aldermen meeting will follow. The public is welcome to attend and make comments.

PUB1T; 06/07/12

<u>Tear Sheets</u>	<u>Proofs</u>	<u>Affidavits</u>	<u>Payment Method</u>
0	0	1	

Invoice Text:

Blind Box Materials

<u>Net Amount</u>	<u>Tax Amount</u>	<u>Total Amount</u>	<u>Payment Amt</u>	<u>Amount Due</u>
\$82.42	\$0.00	\$82.42	\$0.00	\$82.42

<u>Ad Number</u>	<u>Ad Type</u>	<u>Ad Size</u>	<u>Pick Up Number</u>
0001022197-01	LL Legal Liner	1.0 X 32 Li	0001022194

Order Notes/Information

THE TOWN OF MOUNT CARMEL, TENNESSEE HEREBY PROVIDES CERTAIN FINANCIAL INFORMATION FOR THE 2012-2013 FISCAL YEAR BUDGET IN ACCORDANCE WITH THE PROVISIONS OF CHAPTER 484, PUBLIC ACTS OF 1991, AS AMENDED. THERE WILL BE A PUBLIC HEARING CONCERNING THE BUDGET AT MOUNT CARMEL CITY HALL ON JUNE 26, 2012, AT 7:00 PM. ALL CITIZENS ARE WELCOME TO ATTEND AND TO PARTICIPATE.

**TOWN OF MOUNT CARMEL, TENNESSEE
PUBLIC NOTICE
PROPOSED ANNUAL BUDGETS**

	ACTUAL FY2011	ESTIMATED FY2012	PROPOSED FY2013
GENERAL FUND			
REVENUES			
LOCAL TAXES	\$1,512,127	\$1,478,366	\$1,383,670
STATE OF TENNESSEE	\$451,907	\$482,182	\$456,336
FEDERAL GOVERNMENT	\$0	\$2,042	\$0
OTHER SOURCES	\$272,435	\$314,001	\$204,300
TOTAL ESTIMATED REVENUE GENERAL FUND	\$2,236,469	\$2,276,591	\$2,044,306
EXPENDITURES			
PERSONNEL SERVICES	\$0	\$0	\$0
OTHER COSTS	\$0	\$0	\$0
TRANSFER TO SOLID WASTE FUND	\$208,059	\$205,318	\$227,915
DEBT SERVICE	\$15,087	\$12,868	\$12,363
TOTAL ESTIMATED EXPENDITURES GENERAL FUND	\$223,146	\$218,186	\$240,278
BEGINNING FUND BALANCE GENERAL FUND	\$1,718,487	\$1,878,625	\$2,325,844
ENDING FUND BALANCE GENERAL FUND	\$1,878,625	\$2,325,844	\$1,978,326
GENERAL FUND EMPLOYEE POSITIONS (FTE)	19	18	19
STATE STREET AID FUND			
REVENUES			
INTERGOVERNMENTAL REVENUE	\$131,074	\$141,846	\$138,000
MISCELLANEOUS REVENUE	\$340	\$319	\$250
NOTES	\$0	\$0	\$0
TOTAL ESTIMATED REVENUE STATE STREET AID	\$131,414	\$142,165	\$138,250
EXPENDITURES			
PERSONNEL SERVICES	\$0	\$0	\$0
STREETS	\$61,148	\$81,215	\$89,457
DEBT SERVICE	\$56,173	\$55,045	\$51,093
TOTAL EXPENDITURES STATE STREET AID	\$117,321	\$136,260	\$140,550
ESTIMATED BEGINNING FUND BALANCE STATE STREET AID	\$9,542	\$23,635	\$59,540
ESTIMATED ENDING FUND BALANCE STATE STREET AID	\$23,635	\$29,540	\$27,290
STATE STREET AID EMPLOYEE POSITIONS (FTE)	0	0	0



Re: Public Notice for FY 2013 Budget

Wednesday, June 6, 2012 9:04 PM

From: "Marian Sandidge" <mariansandidge@yahoo.com>
To: "Sheryl Edwards" <sedwards@timesnews.net>

Sounds good.

Thanks,

Marian

--- On Wed, 6/6/12, Sheryl Edwards <sedwards@timesnews.net> wrote:

From: Sheryl Edwards <sedwards@timesnews.net>
Subject: Re: Public Notice for FY 2013 Budget
To: "Marian Sandidge" <mariansandidge@yahoo.com>
Date: Wednesday, June 6, 2012, 3:21 PM

Marian,

I got the budget notice sent back and the cost for 1 day, Sunday is \$317.90. It's the same cost for anyday. Sunday is not more exp. thanks,

June 10, 2012

Sheryl Edwards
Classified Advertising
Kingsport Times News
423-723-1407-DIRECT
423-392-1398 FAX
sedwards@timesnews.net

"De Colores."

----- Original Message -----

From: Marian Sandidge
To: Sheryl Edwards
Sent: Wednesday, June 06, 2012 10:53 AM
Subject: Public Notice for FY 2013 Budget

Sheryl,
Please publish the attached Notice in the legal ad one time.
Thank you,
Marian Sandidge, City Recorder
Town of Mount Carmel



Public Notice for FY 2013 Budget

Wednesday, June 6, 2012 9:53 AM

From: "Marian Sandidge" <mariansandidge@yahoo.com>

To: "Sheryl Edwards" <sedwards@timesnews.net>

 1 File (18KB)



Budget F...

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ESTIMATED ENDING FUND BALANCE STATE STREET AID	\$23,635	\$29,540	\$27,290
STATE STREET AID EMPLOYEE POSITIONS (FTE)	0	0	0

Order Confirmation

<u>Ad Order Number</u> 0001022197	<u>Customer</u> TOWN OF MOUNT CARMEL	<u>Payor Customer</u> TOWN OF MOUNT CARMEL
<u>Sales Rep.</u> sedwards	<u>Customer Account</u> 59632	<u>Payor Account</u> 59632
<u>Order Taker</u> sedwards	<u>Customer Address</u> P O BOX 1421, , MT CARMEL TN 37645 USA	<u>Payor Address</u> P O BOX 1421, , MT CARMEL TN 37645 USA
<u>Ordered By</u>	<u>Customer Phone</u> 615-357-7311	<u>Payor Phone</u> 615-357-7311
<u>Order Source</u>	<u>Customer Fax</u>	<u>Customer EMail</u>

PUBLIC HEARING

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PUB1T: 06/07/12

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0001022197-01	LL Legal Liner	1.0 X 32 Li	0001022194

Order Notes/Information

TOWN OF MOUNT CARMEL - GENERAL FUND BUDGET FY13

GENERAL FUND #110	ACTUAL BUDGET JUNE 30, 2011	PROPOSED BUDGET JUNE 30, 2012	NINE MONTHS ACTUAL	TWELVE MONTHS PROJECTED	PROPOSED BUDGET JUNE 30, 2013
ITEM DESCRIPTION:					
REVENUES:					
TAX REVENUES:					
31100 REAL ESTATE TAXES	\$1,109,774.00	\$991,932.00	\$1,031,043.76	\$1,046,838.00	\$1,015,670.00
31200 DELINQUENT PROPERTY TAXES	\$35,187.00	\$20,000.00	\$40,082.08	\$42,082.00	\$30,000.00
31300 PENALTY PROPERTY TAX	\$12,595.00	\$10,000.00	\$9,224.77	\$11,871.00	\$10,000.00
31610 LOCAL OPTION SALES TAX	\$270,446.00	\$250,000.00	\$219,086.19	\$292,114.92	\$250,000.00
31710 WHOLESALE BEER TAX	\$21,096.00	\$15,000.00	\$22,578.50	\$30,104.67	\$25,000.00
31912 CHARTER CABLE FRANCHISE	\$63,029.00	\$45,000.00	\$48,436.28	\$55,355.75	\$53,000.00
TOTAL TAXES	\$1,512,127.00	\$1,331,932.00	\$1,370,451.58	\$1,478,366.34	\$1,383,670.00
INTERGOVERNMENTAL REVENUE:					
33191 POSTAL CONTRACT	\$22,319.00	\$22,000.00	\$16,924.25	\$22,536.00	\$22,536.00
33410 STATE SUPPLEMENT PAY	\$4,800.00	\$4,800.00	\$0.00	\$4,800.00	\$4,800.00
33419 CIVIL WAR LIBRARY GRANT 2012	\$0.00	\$0.00	\$750.00	\$750.00	\$0.00
33422 STATE LIBRARY GRANT 11-12	\$14,034.00	\$14,034.00	\$0.00	\$0.00	\$0.00
33423 RURAL DEVELOPMENT LIBRARY GRANT 11-12	\$0.00	\$2,042.00	\$0.00	\$2,042.00	\$0.00
33424 GHSO NETWORK GRANT 10-11	\$8,915.00	\$3,300.00	\$4,794.11	\$4,795.00	\$0.00
33425 GHSO NETWORK GRANT 11-12	\$0.00	\$15,000.00	\$1,446.04	\$1,446.00	\$5,000.00
33426 GHSO ALCOHOL GRANT 11-12	\$0.00	\$15,000.00	\$3,554.44	\$3,555.00	\$5,000.00
33430 GHSO ALCOHOL ENFORCEMENT 08-09	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
33431 GHSO NETWORK COORDINATOR 08-09	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
33432 GHSO ALCOHOL GRANT 10-11	\$5,602.00	\$5,032.00	\$8,589.32	\$8,590.00	\$0.00
33433 GHSO NETWORK GRANT 09-10	\$7,838.00	\$0.00	\$0.00	\$0.00	\$0.00
33434 TML SAFETY GRANT 09-10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
33435 TML SAFETY GRANT 10-11 RES 451	\$1,000.00	\$0.00	\$0.00	\$0.00	\$0.00
33436 TML SAFETY GRANT 11-12 RES 11-474	\$0.00	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00
33510 STATE SALES TAX	\$317,300.00	\$345,000.00	\$270,405.88	\$360,541.17	\$345,000.00
33520 STATE INCOME TAX (Hall Income Tax)	\$2,957.00	\$2,500.00	\$2,895.05	\$2,895.00	\$2,200.00
33530 STATE BEER TAX	\$2,501.00	\$2,500.00	\$1,436.26	\$1,915.01	\$2,500.00
33551 STATE STREET AID REVENUE	\$131,074.00	\$138,000.00	\$106,384.57	\$141,846.09	\$138,000.00
33552 STATE GASOLINE TAX	\$10,292.00	\$10,000.00	\$8,287.23	\$11,049.64	\$10,000.00
33591 TVA PAYMENTS IN LIEU OF TAXES	\$53,962.00	\$58,000.00	\$31,366.24	\$58,000.00	\$58,000.00
33593 CORPORATE EXCISE TAX (Bank & Industry Earnings)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
36991 TELECOMMUNICATIONS REVENUE	\$387.00	\$300.00	\$231.56	\$308.75	\$300.00
TOTAL INTERGOVERNMENTAL REVENUE	\$582,981.00	\$637,508.00	\$458,064.95	\$626,069.67	\$594,336.00

TOWN OF MOUNT CARMEL - GENERAL FUND BUDGET FY13

ITEM DESCRIPTION:	ACTUAL BUDGET JUNE 30, 2011	PROPOSED BUDGET JUNE 30, 2012	NINE MONTHS ACTUAL	TWELVE MONTHS PROJECTED	PROPOSED BUDGET JUNE 30, 2013
FINES AND FORFEITURES:					
34510 ANIMAL CONTROL (Fess, Fines & Adoption)	\$1,006.00	\$750.00	\$350.00	\$466.67	\$400.00
35110 CITY COURT FINES & COST	\$109,861.00	\$80,000.00	\$77,604.65	\$103,472.87	\$90,000.00
35112 REDFLEX PHOTO SPEED ENFORCEMENT	\$74,475.00	\$65,000.00	\$41,031.22	\$54,708.29	\$50,000.00
35160 COUNTY COURT FINES & COST	\$11,213.00	\$8,500.00	\$5,232.56	\$6,976.75	\$6,000.00
35140 DRUG RELATED FINES	\$1,173.00	\$500.00	\$577.72	\$775.00	\$500.00
35200 DRUG CONTRIBUTIONS	\$12,401.00	\$2,500.00	\$16,912.47	\$16,912.00	\$2,500.00
36300 INTEREST EARNINGS-DRUG FUND	\$47.00	\$35.00	\$32.76	\$35.00	\$35.00
TOTAL FINES AND FORFEITURES REVENUE	\$210,176.00	\$157,285.00	\$141,741.38	\$183,346.57	\$149,435.00

TOWN OF MOUNT CARMEL - GENERAL FUND BUDGET FY13

ITEM DESCRIPTION:	ACTUAL BUDGET JUNE 30, 2011	PROPOSED BUDGET JUNE 30, 2012	NINE MONTHS ACTUAL	TWELVE MONTHS PROJECTED	PROPOSED BUDGET JUNE 30, 2013
MISCELLANEOUS REVENUE:					
32610 BUILDING PERMITS	\$6,570.00	\$5,500.00	\$5,551.50	\$7,050.00	\$6,000.00
33719 LIBRARY DONATIONS/REVENUE	\$6,392.00	\$5,000.00	\$5,658.90	\$5,659.00	\$5,000.00
33720 FIRE DEPARTMENT REVENUE	\$17,873.00	\$17,000.00	\$19,457.31	\$19,457.00	\$15,000.00
34310 STATE HIGHWAY CONTRACT	\$28,007.00	\$15,000.00	\$13,716.05	\$15,000.00	\$15,000.00
34320 CEMETERY CHARGES	\$0.00	\$3,650.00	\$0.00	\$0.00	\$3,650.00
36100 INTEREST EARNINGS-GENERAL	\$4,332.00	\$2,500.00	\$2,835.50	\$3,780.67	\$3,500.00
36200 INTEREST EARNINGS-STATE STREET AID	\$340.00	\$250.00	\$239.56	\$319.41	\$300.00
36716 CHILD SAFETY SEAT FUND	\$1,357.00	\$0.00	\$0.00	\$0.00	\$0.00
36930 PROCEEDS FROM SALE NOTES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
36932 PROCEEDS FROM INSURANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
36990 MISCELLANEOUS REVENUE	\$8,644.00	\$41,499.00	\$93,301.35	\$93,301.00	\$8,000.00
36992 REIMBURSE WRECKER SERVICES	\$530.00	\$200.00	\$0.00	\$0.00	\$200.00
36993 SEXUAL OFFENDER REGISTRY REVENUE	\$0.00	\$100.00	\$200.00	\$200.00	\$200.00
36994 ALCOHOL TRAINING CLASSES	\$0.00	\$100.00	\$0.00	\$0.00	\$100.00
36995 DONATIONS VETERANS MEMORIAL WALL	\$250.00	\$250.00	\$0.00	\$0.00	\$250.00
36996 GUN PERMIT CLASSES	\$1,925.00	\$1,900.00	\$760.00	\$1,040.00	\$1,000.00
37298 CONSTRUCTION/DEVELOPMENT FEES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
37301 BULLET PROOF VESTS	\$0.00	\$1,750.00	\$2,889.00	\$2,889.00	\$0.00
TOTAL MISCELLANEOUS REVENUE	\$76,220.00	\$94,699.00	\$144,609.17	\$148,696.08	\$58,200.00
TOTAL DRUG FUND	\$13,621.00	\$3,035.00	\$17,522.95	\$17,722.00	\$3,035.00
TOTAL STATE STREET AID	\$131,414.00	\$138,250.00	\$106,624.13	\$142,165.51	\$138,300.00
TOTAL GENERAL REVENUE	\$2,236,469.00	\$2,080,139.00	\$1,990,720.00	\$2,276,591.15	\$2,044,306.00
OTHER AVAILABLE FUNDS GENERAL (Retained Earnings)	\$0.00	\$108,000.00	\$0.00	\$0.00	\$348,000.00
OTHER AVAILABLE FUNDS SSA	\$0.00	\$8,000.00	\$0.00	\$0.00	\$2,500.00
OTHER AVAILABLE FUNDS DRUG FUND	\$30,000.00	\$20,326.00	\$0.00	\$0.00	\$31,000.00
TOTAL FUNDS AVAILABLE	\$2,411,504.00	\$2,357,750.00	\$2,114,867.08	\$2,436,478.66	\$2,567,141.00

TOWN OF MOUNT CARMEL - GENERAL FUND BUDGET FY13

ITEM DESCRIPTION:	ACTUAL BUDGET JUNE 30, 2011	PROPOSED BUDGET JUNE 30, 2012	NINE MONTHS ACTUAL	TWELVE MONTHS PROJECTED	PROPOSED BUDGET JUNE 30, 2013
EXPENDITURES:					
GENERAL GOVERNMENT:					
41000172 ELECTION EXPENSE	\$250.00	\$1,000.00	\$0.00	\$1,000.00	\$1,500.00
41000235 DUES (TML MUNICIPAL LEAGUE)	\$1,398.00	\$1,600.00	\$1,517.00	\$1,600.00	\$1,600.00
41000236 FIREWORKS BLOCK PARTY	\$10,000.00	\$5,000.00	\$0.00	\$5,000.00	\$0.00
41000240 UTILITIES	\$13,223.00	\$13,000.00	\$8,877.33	\$11,836.44	\$13,000.00
41000245 TELEPHONE	\$4,202.00	\$5,500.00	\$2,715.02	\$3,620.03	\$4,500.00
41000254 ENGINEERING SERVICES	\$14,284.00	\$14,000.00	\$2,040.00	\$14,000.00	\$14,000.00
41000510 INSURANCE (PROPERTY & LIABILITY)	\$27,404.00	\$50,000.00	\$28,346.12	\$50,000.00	\$51,000.00
41000511 INSURANCE PAYOUT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
41000551 REAPPRAISAL COSTS (Reappraisal costs + tax books)	\$4,905.00	\$6,700.00	\$732.00	\$6,700.00	\$6,500.00
41000597 SAFETY PROGRAM	\$0.00	\$2,000.00	\$0.00	\$2,000.00	\$2,000.00
41000691 BANK SERVICE CHARGES	\$0.00	\$100.00	\$0.00	\$100.00	\$100.00
41000720 FIRST TN DEVELOPMENT DISTRICT	\$797.00	\$800.00	\$797.00	\$800.00	\$800.00
41000722 FIRST TN HUMAN RESOURCE AGENCY	\$2,000.00	\$2,000.00	\$0.00	\$2,000.00	\$2,000.00
41000723 SENIOR CITIZENS DONATION	\$35,500.00	\$36,000.00	\$36,000.00	\$36,000.00	\$36,000.00
41000724 HAWKINS COUNTY CHAMBER OF COMMERCE	\$2,500.00	\$2,500.00	\$0.00	\$2,500.00	\$2,500.00
41000726 OF ONE ACCORD LUNCHBOX PROGRAM	\$0.00	\$0.00	\$0.00	\$1,000.00	\$1,000.00
TOTAL GENERAL GOVERNMENT	\$116,463.00	\$140,200.00	\$81,024.47	\$138,156.47	\$136,500.00

TOWN OF MOUNT CARMEL - GENERAL FUND BUDGET FY13

ITEM DESCRIPTION:	ACTUAL BUDGET JUNE 30, 2011	PROPOSED BUDGET JUNE 30, 2012	NINE MONTHS ACTUAL	TWELVE MONTHS PROJECTED	PROPOSED BUDGET JUNE 30, 2013
ADMINISTRATION:					
41500121 WAGES	\$148,886.00	\$151,000.00	\$109,909.38	\$146,545.84	\$170,000.00
41500132 BONUS PAY GENERAL FUND EMPLOYEES	\$0.00	\$2,500.00	\$0.00	\$0.00	\$2,500.00
41500141 SOCIAL SECURITY	\$11,855.00	\$12,000.00	\$8,535.19	\$11,380.25	\$13,000.00
41500142 EMPLOYEE INSURANCE	\$14,170.00	\$19,000.00	\$13,786.86	\$18,382.48	\$23,000.00
41500143 RETIREMENT	\$17,300.00	\$20,000.00	\$13,822.19	\$18,429.59	\$20,000.00
41500146 WORKERS COMP.	\$572.00	\$1,500.00	\$536.61	\$1,073.22	\$2,400.00
41500147 UNEMPLOYMENT TAX	\$181.00	\$450.00	\$131.00	\$450.00	\$540.00
41500148 TRAINING	\$1,055.00	\$3,000.00	\$705.00	\$940.00	\$3,000.00
41500161 FEES OF ALDERMEN & MAYOR	\$10,800.00	\$11,600.00	\$7,700.00	\$10,266.67	\$11,600.00
41500216 INTERNET SERVICES	\$1,024.00	\$1,116.00	\$722.28	\$1,116.00	\$1,116.00
41500217 WEB SERVICES	\$0.00	\$0.00	\$484.52	\$1,028.00	\$500.00
41500220 CABLE TELEVISION CHANNEL	\$72.00	\$72.00	\$48.00	\$72.00	\$72.00
41500233 HOUSING AUTHORITY	\$0.00	\$2,000.00	\$0.00	\$0.00	\$2,000.00
41500237 ADVERTISING	\$1,095.00	\$1,200.00	\$610.76	\$1,200.00	\$1,200.00
41500250 CITY JUDGE	\$4,800.00	\$4,800.00	\$3,400.00	\$4,800.00	\$4,800.00
41500251 MEDICAL	\$0.00	\$100.00	\$67.00	\$100.00	\$200.00
41500252 LEGAL SERVICES	\$11,064.00	\$20,000.00	\$8,539.21	\$14,638.65	\$21,500.00
41500253 ACCOUNTING AND AUDITING FEES (Added Senior Center)	\$14,475.00	\$18,500.00	\$18,665.17	\$18,667.00	\$24,050.00
41500255 COMP HARDWARE & SOFTWARE SUPPORT	\$16,185.00	\$13,000.00	\$12,101.99	\$13,000.00	\$15,000.00
41500257 PLANNING SERVICES	\$7,528.00	\$7,250.00	\$3,400.00	\$7,600.00	\$8,400.00
41500266 REPAIR AND MAINTENANCE BUILDING	\$66,521.00	\$62,000.00	\$29,039.26	\$62,000.00	\$15,000.00
41500280 TRAVEL	\$2,787.00	\$4,000.00	\$1,722.53	\$2,296.71	\$4,000.00
41500290 CONTRACTUAL SERVICES	\$0.00	\$0.00	\$1,250.00	\$3,010.00	\$4,700.00
41500298 COMMISSION FEES (Clerk & Master)	\$4,432.00	\$7,500.00	\$831.66	\$1,108.88	\$2,500.00
41500310 OFFICE SUPPLIES & POSTAGE	\$11,332.00	\$13,000.00	\$10,348.52	\$13,798.03	\$15,000.00
41500312 PITNEY BOWES RENTAL & SUPPLIES	\$1,068.00	\$1,500.00	\$648.00	\$864.00	\$864.00
41500479 MISCELLANEOUS EXPENSES	\$3,022.00	\$5,000.00	\$2,932.66	\$3,910.21	\$5,000.00
41500625 OPERATING LEASE COPIER	\$1,512.00	\$1,775.00	\$1,134.00	\$1,512.00	\$1,512.00
41500940 EQUIPMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL ADMINISTRATION:	\$351,736.00	\$383,863.00	\$251,071.79	\$358,189.52	\$373,454.00

TOWN OF MOUNT CARMEL - GENERAL FUND BUDGET FY13

ITEM DESCRIPTION:	ACTUAL BUDGET JUNE 30, 2011	PROPOSED BUDGET JUNE 30, 2012	NINE MONTHS ACTUAL	TWELVE MONTHS PROJECTED	PROPOSED BUDGET JUNE 30, 2013
POLICE DEPARTMENT:					
42100121 WAGES	\$260,948.00	\$264,000.00	\$199,724.94	\$266,299.92	\$325,000.00
42100122 OVERTIME	\$40,034.00	\$23,400.00	\$29,176.88	\$38,902.51	\$23,400.00
42100141 SOCIAL SECURITY	\$21,308.00	\$22,500.00	\$15,809.91	\$21,079.88	\$27,000.00
42100142 EMPLOYEE INSURANCE	\$41,953.00	\$60,000.00	\$47,901.78	\$63,869.04	\$80,000.00
42100143 RETIREMENT	\$36,341.00	\$33,000.00	\$28,063.70	\$37,418.27	\$35,000.00
42100146 WORKERS COMP.	\$8,136.00	\$20,000.00	\$6,230.48	\$12,460.96	\$23,500.00
42100147 UNEMPLOYMENT TAX	\$290.00	\$900.00	\$259.45	\$345.93	\$900.00
42100148 TRAINING	\$1,719.00	\$5,000.00	\$1,675.00	\$2,233.33	\$5,000.00
42100216 INTERNET SERVICES	\$4,281.00	\$4,500.00	\$3,651.01	\$4,868.01	\$4,900.00
42100219 ECOM - 911	\$0.00	\$0.00	\$0.00	\$0.00	\$400.00
42100235 DUES	\$225.00	\$300.00	\$50.00	\$300.00	\$300.00
42100245 TELEPHONE	\$7,022.00	\$8,500.00	\$4,660.87	\$6,214.49	\$8,500.00
42100251 MEDICAL SERVICES	\$328.00	\$600.00	\$574.00	\$765.33	\$1,000.00
42100255 COMPUTER HARDWARE & SOFTWARE SUPPORT	\$7,754.00	\$6,600.00	\$9,018.97	\$10,000.00	\$19,200.00
42100259 WRECKER/TOWING SERVICES	\$470.00	\$1,000.00	\$305.00	\$406.67	\$1,000.00
42100261 SEXUAL OFFENDER REGISTRY	\$0.00	\$100.00	\$0.00	\$0.00	\$200.00
42100266 REPAIR AND MAINTENANCE BUILDING	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
42100280 TRAVEL	\$3,372.00	\$4,000.00	\$2,230.98	\$4,000.00	\$4,000.00
42100290 CONTRACTUAL SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
42100310 OFFICE SUPPLIES & POSTAGE	\$4,618.00	\$8,000.00	\$2,789.89	\$3,719.85	\$8,000.00
42100320 OPERATING SUPPLIES	\$8,855.00	\$10,000.00	\$4,573.45	\$6,097.93	\$10,000.00
42100321 ALCOHOL TRAINING CLASSES	\$0.00	\$100.00	\$0.00	\$0.00	\$100.00
42100324 CHILD RESTRAINT SEATS	\$1,055.00	\$0.00	\$109.76	\$146.35	\$0.00
42100325 BULLET PROOF VESTS	\$0.00	\$3,500.00	\$8,449.00	\$8,500.00	\$2,000.00
42100326 CLOTHING AND UNIFORMS	\$4,826.00	\$4,500.00	\$3,550.87	\$4,734.49	\$4,800.00
42100329 PURCHASES MADE FROM DONATIONS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
42100330 VEHICLE OPERATING EXPENSE	\$26,501.00	\$15,000.00	\$16,494.99	\$21,993.32	\$22,000.00
42100331 FUEL EXPENSE	\$29,809.00	\$40,950.00	\$22,760.67	\$30,347.56	\$39,000.00
42100336 RADIO EXPENSE	\$0.00	\$0.00	\$578.00	\$600.00	\$3,000.00
42100479 MISCELLANEOUS EXPENSE	\$920.00	\$1,500.00	\$304.09	\$405.45	\$1,000.00
42100560 DEPARTMENT OF SAFETY CHARGES	\$15,526.00	\$12,500.00	\$8,777.52	\$11,703.36	\$12,500.00
42100625 OPERATING LEASE COPIER	\$1,752.00	\$1,752.00	\$1,314.00	\$1,752.00	\$1,752.00
42100705 GHSO NETWORK GRANT 11-12	\$0.00	\$15,000.00	\$952.02	\$952.00	\$5,000.00
42100706 GHSO ALCOHOL ENFORCEMENT 11-12	\$0.00	\$15,000.00	\$0.00	\$0.00	\$5,000.00
42100707 GHSO ALCOHOL ENFORCEMENT GRANT 08-09	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
42100708 GHSO NETWORK COORDINATOR 08-09	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
42100710 GHSO NETWORK COORDINATOR 09-100	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
42100711 GHSO ALCOHOL GRANT 10-11	\$5,192.00	\$5,032.00	\$0.00	\$0.00	\$0.00
42100712 GHSO NETWORK GRANT 10-11	\$3,500.00	\$3,300.00	\$393.56	\$400.00	\$0.00
42100940 EQUIPMENT	\$130,553.00	\$0.00	\$1,648.78	\$1,650.00	\$0.00
42100950 TML SAFETY PARTNERS GRANT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL POLICE DEPARTMENT	\$667,288.00	\$590,534.00	\$422,029.57	\$562,166.67	\$673,452.00

TOWN OF MOUNT CARMEL - GENERAL FUND BUDGET FY13

ITEM DESCRIPTION:	ACTUAL BUDGET JUNE 30, 2011	PROPOSED BUDGET JUNE 30, 2012	NINE MONTHS ACTUAL	TWELVE MONTHS PROJECTED	PROPOSED BUDGET JUNE 30, 2013
FIRE DEPARTMENT:					
42200121 WAGES	\$39,323.00	\$38,000.00	\$20,257.23	\$27,009.64	\$30,000.00
42200122 OVERTIME	\$11,224.00	\$16,000.00	\$5,882.24	\$7,842.99	\$23,000.00
42200141 SOCIAL SECURITY	\$3,407.00	\$3,900.00	\$1,811.02	\$2,414.69	\$4,200.00
42200142 EMPLOYEE INSURANCE	\$11,432.00	\$14,000.00	\$4,362.68	\$5,816.91	\$6,000.00
42200143 RETIREMENT	\$6,023.00	\$6,900.00	\$1,654.98	\$2,206.64	\$5,800.00
42200146 WORKERS COMP.	\$1,355.00	\$4,000.00	\$1,151.11	\$2,302.22	\$5,800.00
42200147 UNEMPLOYMENT TAX	\$44.00	\$90.00	\$74.54	\$99.39	\$90.00
42200148 TRAINING	\$1,899.00	\$2,000.00	\$349.11	\$465.48	\$2,000.00
42200216 INTERNET SERVICES	\$539.00	\$600.00	\$43.01	\$57.35	\$0.00
42200235 DUES	\$669.00	\$670.00	\$0.00	\$0.00	\$670.00
42200238 PUBLIC RELATIONS/PARADE	\$2,407.00	\$2,200.00	\$1,607.60	\$1,608.00	\$2,000.00
42200240 UTILITIES	\$11,803.00	\$12,000.00	\$7,752.78	\$10,337.04	\$12,000.00
42200245 TELEPHONE	\$1,399.00	\$1,600.00	\$1,753.28	\$2,337.71	\$2,800.00
42200251 MEDICAL SERVICES (Fit tests, physicals, drug testing, hepatitis shots etc)	\$734.00	\$4,225.00	\$234.00	\$312.00	\$1,000.00
42200255 COMPUTER HARDWARE & SOFTWARE SUPPORT	\$440.00	\$450.00	\$1,484.00	\$1,484.00	\$440.00
42200266 BUILDING REPAIR & MAINT.	\$5,002.00	\$6,000.00	\$20,277.99	\$27,037.32	\$10,000.00
42200280 TRAVEL	\$640.00	\$1,000.00	\$943.44	\$1,257.92	\$1,200.00
42200281 OSHA TESTING (Fire Extinguishers, Air Packs, Air Bottles)	\$6,181.00	\$6,000.00	\$2,412.14	\$3,216.19	\$3,500.00
42200290 CONTRACTUAL SERVICES	\$601.00	\$1,400.00	\$1,072.19	\$1,429.59	\$1,400.00
42200310 OFFICE SUPPLIES & POSTAGE	\$2,583.00	\$3,200.00	\$1,226.42	\$1,635.23	\$3,000.00
42200320 OPERATING SUPPLIES	\$6,069.00	\$8,000.00	\$2,866.39	\$3,821.85	\$5,000.00
42200326 CLOTHING AND UNIFORMS	\$2,303.00	\$2,000.00	\$1,451.20	\$2,000.00	\$2,000.00
42200330 VEHICLE OPERATING EXPENSE	\$18,866.00	\$21,000.00	\$10,860.25	\$14,480.33	\$20,000.00
42200331 FUEL EXPENSE	\$6,955.00	\$12,100.00	\$5,141.02	\$6,854.69	\$8,000.00
42200336 RADIO EXPENSE	\$382.00	\$1,000.00	\$79.05	\$105.40	\$1,000.00
42200344 FIRE DEPARTMENT EQUIPMENT (bunker gear)	\$1,080.00	\$1,500.00	\$0.00	\$1,500.00	\$1,500.00
42200479 MISCELLANEOUS EXPENSE	\$1,593.00	\$2,000.00	\$594.16	\$792.21	\$1,500.00
42200625 COPIER MAINTENANCE	\$275.00	\$260.00	\$0.00	\$0.00	\$0.00
42200939 CAPITAL PROJECT (House Equipment)	\$0.00	\$0.00	\$0.00	\$0.00	\$10,000.00
42200940 EQUIPMENT (Emergency Sirens)	\$0.00	\$35,499.00	\$907.00	\$1,209.33	\$40,000.00
TOTAL FIRE DEPARTMENT	\$145,228.00	\$207,594.00	\$96,248.83	\$129,634.11	\$203,900.00

TOWN OF MOUNT CARMEL - GENERAL FUND BUDGET FY13

ITEM DESCRIPTION:	ACTUAL BUDGET JUNE 30, 2011	PROPOSED BUDGET JUNE 30, 2012	NINE MONTHS ACTUAL	TWELVE MONTHS PROJECTED	PROPOSED BUDGET JUNE 30, 2013
DRUG FUND:					
42129320 OPERATING SUPPLIES	\$658.00	\$2,500.00	\$0.00	\$2,500.00	\$2,500.00
42129327 CRIME PREVENTION	\$0.00	\$1,000.00	\$0.00	\$1,000.00	\$1,000.00
42129691 BANK SERVICE CHARGES	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00
42129742 SPECIAL INVESTIGATIVE FUNDS	\$5,000.00	\$2,500.00	\$1,000.00	\$2,500.00	\$2,500.00
42129940 EQUIPMENT	\$13,360.00	\$14,861.00	\$8,728.57	\$11,638.09	\$25,485.00
TOTAL DRUG FUND	\$19,018.00	\$20,861.00	\$9,728.57	\$17,638.09	\$31,535.00

TOWN OF MOUNT CARMEL - GENERAL FUND BUDGET FY13

ITEM DESCRIPTION:	ACTUAL BUDGET JUNE 30, 2011	PROPOSED BUDGET JUNE 30, 2012	NINE MONTHS ACTUAL	TWELVE MONTHS PROJECTED	PROPOSED BUDGET JUNE 30, 2013
BUILDING INSPECTION/STORMWATER MANAGEMENT:					
42420121 WAGES	\$18,366.00	\$18,000.00	\$11,316.98	\$15,089.31	\$18,500.00
42420141 SOCIAL SECURITY	\$1,405.00	\$1,400.00	\$865.72	\$1,154.29	\$1,475.00
42420146 WORKERS COMPENSATION	\$482.00	\$1,400.00	\$518.81	\$1,037.62	\$1,400.00
42420147 UNEMPLOYMENT TAX	\$44.00	\$90.00	\$14.61	\$90.00	\$90.00
42420148 TRAINING	\$378.00	\$1,000.00	\$389.00	\$518.67	\$1,200.00
42420235 DUES/PERMITS	\$4,072.00	\$4,100.00	\$3,615.00	\$4,100.00	\$4,500.00
42420245 TELEPHONE	\$430.00	\$500.00	\$280.47	\$373.96	\$500.00
42420269 DEMOLITION	\$0.00	\$2,500.00	\$0.00	\$0.00	\$2,500.00
42420280 TRAVEL	\$138.00	\$600.00	\$406.09	\$541.45	\$800.00
42420320 OPERATING SUPPLIES	\$390.00	\$600.00	\$858.07	\$1,144.09	\$1,000.00
42420330 VEHICLE OPERATING EXPENSE	\$430.00	\$600.00	\$6.00	\$0.00	\$500.00
42420331 FUEL EXPENSE	\$176.00	\$300.00	\$59.97	\$79.96	\$300.00
42420479 MISCELLANEOUS EXPENSES	\$39.00	\$200.00	\$20.00	\$26.67	\$200.00
42420940 EQUIPMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL BUILDING INSPECTION/STORMWATER MANAGEMENT	\$26,350.00	\$31,290.00	\$18,350.72	\$24,156.02	\$32,965.00

TOWN OF MOUNT CARMEL - GENERAL FUND BUDGET FY13

ITEM DESCRIPTION:	ACTUAL BUDGET JUNE 30, 2011	PROPOSED BUDGET JUNE 30, 2012	NINE MONTHS ACTUAL	TWELVE MONTHS PROJECTED	PROPOSED BUDGET JUNE 30, 2013
HIGHWAYS AND STREETS:					
43100121 WAGES	\$153,851.00	\$150,000.00	\$96,143.42	\$128,191.23	\$153,000.00
43100122 OVERTIME	\$2,958.00	\$8,500.00	\$367.38	\$489.84	\$8,500.00
43100141 SOCIAL SECURITY	\$10,778.00	\$12,000.00	\$6,494.06	\$8,658.75	\$12,000.00
43100142 EMPLOYEE INSURANCE	\$25,014.00	\$44,000.00	\$22,535.06	\$30,046.75	\$44,000.00
43100143 RETIREMENT	\$19,689.00	\$19,000.00	\$11,463.25	\$15,284.33	\$19,000.00
43100146 WORKERS COMP.	\$6,173.00	\$16,000.00	\$5,811.32	\$11,622.64	\$16,000.00
43100147 UNEMPLOYMENT TAX	\$192.00	\$450.00	\$133.96	\$450.00	\$450.00
43100148 EDUCATION & TRAINING	\$75.00	\$200.00	\$0.00	\$0.00	\$200.00
43100216 INTERNET SERVICES	\$480.00	\$550.00	\$359.91	\$479.88	\$550.00
43100240 UTILITIES	\$4,637.00	\$6,100.00	\$3,901.01	\$5,201.35	\$6,100.00
43100245 TELEPHONE	\$3,536.00	\$4,500.00	\$2,592.43	\$3,456.57	\$4,500.00
43100251 MEDICAL	\$376.00	\$400.00	\$448.00	\$597.33	\$1,000.00
43100266 REPAIR AND MAINTENANCE GARAGE	\$1,513.00	\$10,000.00	\$1,238.85	\$1,651.80	\$8,000.00
43100268 REPAIR AND MAINTENANCE STREETS	\$17,750.00	\$31,000.00	\$9,706.56	\$10,000.00	\$26,100.00
43100280 TRAVEL	\$0.00	\$200.00	\$0.00	\$200.00	\$200.00
43100294 EQUIPMENT RENTAL	\$0.00	\$500.00	\$0.00	\$500.00	\$500.00
43100310 OFFICE SUPPLIES AND POSTAGE	\$540.00	\$1,000.00	\$151.23	\$650.00	\$1,000.00
43100320 OPERATING SUPPLIES	\$2,604.00	\$5,000.00	\$1,645.17	\$2,193.56	\$5,000.00
43100326 CLOTHING AND UNIFORMS	\$2,741.00	\$3,000.00	\$2,158.64	\$2,878.19	\$3,500.00
43100330 EQUIPMENT OPERATING EXPENSE	\$20,016.00	\$30,000.00	\$21,410.53	\$28,547.37	\$30,000.00
43100331 FUEL EXPENSE	\$20,903.00	\$25,420.00	\$14,997.52	\$19,996.69	\$23,500.00
43100343 TRAFFIC LIGHT MAINTENANCE	\$19,876.00	\$5,000.00	\$43.83	\$200.00	\$1,000.00
43100479 MISCELLANEOUS EXPENSES	\$165.00	\$1,000.00	\$1,100.14	\$1,466.85	\$1,500.00
43100482 DRAINAGE REPAIR	\$316.00	\$500.00	\$5,041.43	\$5,050.00	\$4,000.00
43100931 PAVING (Valley Crest, Lazy, Elm, Greenbriar & Seminole)	\$0.00	\$58,000.00	\$0.00	\$0.00	\$143,000.00
43100940 EQUIPMENT (2 F-350s with snow plows & front end loader)	\$111,439.00	\$0.00	\$0.00	\$0.00	\$73,700.00
TOTAL HIGHWAYS AND STREETS	\$425,622.00	\$432,320.00	\$207,743.70	\$277,813.13	\$586,300.00

TOWN OF MOUNT CARMEL - GENERAL FUND BUDGET FY13

ITEM DESCRIPTION:	ACTUAL BUDGET JUNE 30, 2011	PROPOSED BUDGET JUNE 30, 2012	NINE MONTHS ACTUAL	TWELVE MONTHS PROJECTED	PROPOSED BUDGET JUNE 30, 2013
STATE STREET AID:					
43190247 STREET LIGHTING	\$42,208.00	\$43,000.00	\$28,219.01	\$37,625.35	\$43,000.00
43190342 SIGN PARTS AND SUPPLIES	\$1,940.00	\$2,500.00	\$3,985.67	\$5,314.23	\$5,000.00
43190400 MATERIALS AND SUPPLIES-STREET	\$17,000.00	\$17,000.00	\$1,416.53	\$0.00	\$17,500.00
43190621 RETIREMENT OF NOTES (SSA Paving)	\$49,362.00	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00
43190642 INTEREST ON NOTES (SSA Paving)	\$6,811.00	\$3,278.00	\$5,044.97	\$5,045.00	\$1,093.00
43190931 PAVING	\$0.00	\$10,000.00	\$22,648.00	\$22,650.00	\$23,957.00
43190940 EQUIPMENT	\$0.00	\$20,287.00	\$15,625.00	\$15,625.00	\$0.00
TOTAL STATE STREET AID	\$117,321.00	\$146,065.00	\$126,939.18	\$136,259.57	\$140,550.00

TOWN OF MOUNT CARMEL - GENERAL FUND BUDGET FY13

ITEM DESCRIPTION:	ACTUAL BUDGET JUNE 30, 2011	PROPOSED BUDGET JUNE 30, 2012	NINE MONTHS ACTUAL	TWELVE MONTHS PROJECTED	PROPOSED BUDGET JUNE 30, 2013
SOLID WASTE & RECYCLING:					
43200121 WAGES	\$28,287.00	\$28,000.00	\$21,031.10	\$28,041.47	\$30,000.00
43200122 OVERTIME	\$616.00	\$2,000.00	\$19.94	\$26.59	\$2,000.00
43200141 SOCIAL SECURITY	\$1,847.00	\$2,300.00	\$1,299.98	\$1,733.31	\$2,600.00
43200142 EMPLOYEE INSURANCE	\$11,267.00	\$13,700.00	\$9,620.42	\$12,827.23	\$16,000.00
43200143 RETIREMENT	\$3,518.00	\$3,800.00	\$2,649.97	\$3,533.29	\$4,000.00
43200146 WORKERS COMP.	\$1,068.00	\$3,100.00	\$882.17	\$1,764.34	\$3,100.00
43200147 UNEMPLOYMENT TAX	\$36.00	\$90.00	\$25.58	\$90.00	\$90.00
43200251 MEDICAL	\$0.00	\$200.00	\$0.00	\$200.00	\$200.00
43200290 TRASH CONTRACT	\$153,737.00	\$154,000.00	\$102,492.00	\$154,000.00	\$161,425.00
43200320 OPERATING SUPPLIES	\$0.00	\$500.00	\$0.00	\$0.00	\$500.00
43200330 EQUIPMENT OPERATING EXPENSE	\$7,683.00	\$10,000.00	\$2,325.97	\$3,101.29	\$8,000.00
43200940 EQUIPMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL SOLID WASTE DISPOSAL	\$208,059.00	\$217,690.00	\$140,347.13	\$205,317.51	\$227,915.00

TOWN OF MOUNT CARMEL - GENERAL FUND BUDGET FY13

ITEM DESCRIPTION:	ACTUAL BUDGET JUNE 30, 2011	PROPOSED BUDGET JUNE 30, 2012	NINE MONTHS ACTUAL	TWELVE MONTHS PROJECTED	PROPOSED BUDGET JUNE 30, 2013
ANIMAL CONTROL DEPARTMENT:					
42400121 WAGES	\$14,565.00	\$18,000.00	\$11,832.61	\$15,776.81	\$18,000.00
42400122 OVERTIME	\$754.00	\$3,500.00	\$322.68	\$430.24	\$3,500.00
42400141 SOCIAL SECURITY	\$1,170.00	\$1,500.00	\$929.05	\$1,238.73	\$1,500.00
42400142 EMPLOYEE INSURANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
42400143 RETIREMENT	\$46.00	\$0.00	\$53.59	\$300.00	\$500.00
42400146 WORKERS COMP.	\$459.00	\$1,400.00	\$218.81	\$1,400.00	\$1,400.00
42400147 UNEMPLOYMENT TAX	\$60.00	\$90.00	\$23.76	\$90.00	\$90.00
42400148 TRAINING	\$1,050.00	\$500.00	\$0.00	\$0.00	\$500.00
42400216 INTERNET SERVICES	\$480.00	\$550.00	\$474.91	\$633.21	\$550.00
42400235 DUES	\$0.00	\$100.00	\$0.00	\$100.00	\$100.00
42400240 UTILITIES	\$871.00	\$1,800.00	\$496.91	\$662.55	\$1,800.00
42400245 TELEPHONE	\$610.00	\$700.00	\$401.43	\$535.24	\$700.00
42400251 MEDICAL	\$1,266.00	\$1,500.00	\$625.43	\$833.91	\$1,500.00
42400266 REPAIR AND MAINT. BUILDINGS	\$8,714.00	\$4,000.00	\$1,633.60	\$2,178.13	\$4,000.00
42400280 TRAVEL	\$1,662.00	\$800.00	\$0.00	\$0.00	\$800.00
42400310 OFFICE SUPPLIES AND POSTAGE	\$149.00	\$500.00	\$0.00	\$0.00	\$500.00
42400320 OPERATING SUPPLIES	\$600.00	\$1,200.00	\$146.70	\$195.60	\$1,000.00
42400323 FOOD (ANIMALS)	\$295.00	\$1,000.00	\$632.53	\$843.37	\$1,000.00
42400326 CLOTHING AND UNIFORMS	\$435.00	\$800.00	\$56.28	\$75.04	\$800.00
42400330 EQUIPMENT OPERATING EXPENSE	\$3,767.00	\$3,000.00	\$10.36	\$13.81	\$3,000.00
42400331 FUEL EXPENSE	\$2,907.00	\$3,350.00	\$1,130.62	\$1,507.49	\$1,800.00
42400479 MISCELLANEOUS EXPENSES	\$0.00	\$200.00	\$0.00	\$0.00	\$200.00
42400940 EQUIPMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL ANIMAL CONTROL:	\$39,860.00	\$44,490.00	\$18,989.27	\$26,814.15	\$43,240.00

TOWN OF MOUNT CARMEL - GENERAL FUND BUDGET FY13

ITEM DESCRIPTION:	ACTUAL BUDGET JUNE 30, 2011	PROPOSED BUDGET JUNE 30, 2012	NINE MONTHS ACTUAL	TWELVE MONTHS PROJECTED	PROPOSED BUDGET JUNE 30, 2013
LIBERTY HILL CEMETERY:					
43500252 LEGAL SERVICES	\$0.00	\$1,650.00	\$0.00	\$0.00	\$1,650.00
43500265 CEMETERY REPAIR & MAINTENANCE	\$0.00	\$2,000.00	\$0.00	\$0.00	\$2,000.00
TOTAL CEMETERY:	\$0.00	\$3,650.00	\$0.00	\$0.00	\$3,650.00

TOWN OF MOUNT CARMEL - GENERAL FUND BUDGET FY13

ITEM DESCRIPTION:	ACTUAL BUDGET JUNE 30, 2011	PROPOSED BUDGET JUNE 30, 2012	NINE MONTHS ACTUAL	TWELVE MONTHS PROJECTED	PROPOSED BUDGET JUNE 30, 2013
RECREATION:					
44440121 WAGES	\$7,722.00	\$15,000.00	\$4,886.53	\$6,515.37	\$0.00
44440141 SOCIAL SECURITY	\$591.00	\$1,200.00	\$373.81	\$498.41	\$0.00
44440146 WORKERS COMP	\$397.00	\$1,000.00	-\$100.64	\$1,000.00	\$0.00
44440147 UNEMPLOYMENT	\$32.00	\$90.00	\$19.54	\$90.00	\$0.00
44440240 UTILITIES	\$5,162.00	\$3,500.00	\$2,071.17	\$2,761.56	\$3,500.00
44440245 TELEPHONE	\$430.00	\$500.00	\$280.47	\$373.96	\$0.00
44440296 JOINT RECREATION DIRECTOR (40%)	\$0.00	\$0.00	\$0.00	\$6,000.00	\$18,000.00
44440297 JOINT RECREATION PROGRAMS	\$25,171.00	\$20,000.00	\$5,237.30	\$20,000.00	\$25,000.00
44440300 VETERAN WAR MEMORIAL PARK	\$35.00	\$2,500.00	\$0.00	\$2,500.00	\$2,000.00
44440320 OPERATING SUPPLIES	\$232.00	\$1,000.00	\$9.98	\$1,000.00	\$1,000.00
44440479 MISCELLANEOUS EXPENSES	\$0.00	\$250.00	\$0.00	\$250.00	\$250.00
44440725 PARK DEVELOPMENT AND OPERATION	\$285.00	\$8,000.00	\$536.41	\$8,000.00	\$5,000.00
TOTAL RECREATION	\$40,057.00	\$53,040.00	\$13,314.57	\$48,989.31	\$54,750.00

TOWN OF MOUNT CARMEL - GENERAL FUND BUDGET FY13

ITEM DESCRIPTION:	ACTUAL BUDGET JUNE 30, 2011	PROPOSED BUDGET JUNE 30, 2012	NINE MONTHS ACTUAL	TWELVE MONTHS PROJECTED	PROPOSED BUDGET JUNE 30, 2013
LIBRARY:					
44800121 WAGES	\$22,708.00	\$24,000.00	\$15,279.58	\$20,372.77	\$26,000.00
44800141 SOCIAL SECURITY	\$1,737.00	\$1,800.00	\$1,168.85	\$1,558.47	\$2,000.00
44800143 RETIREMENT	\$80.00	\$0.00	\$0.00	\$0.00	\$100.00
44800146 WORKERS COMPENSATION	\$74.00	\$135.00	\$61.75	\$135.00	\$225.00
44800147 UNEMPLOYMENT TAX	\$37.00	\$270.00	\$53.13	\$270.00	\$270.00
44800148 TRAINING	\$0.00	\$300.00	\$50.00	\$300.00	\$300.00
44800216 INTERNET SERVICE	\$440.00	\$500.00	\$359.91	\$479.88	\$500.00
44800240 UTILITIES	\$2,819.00	\$2,900.00	\$1,984.23	\$2,645.64	\$2,900.00
44800245 TELEPHONE	\$265.00	\$300.00	\$171.22	\$228.29	\$300.00
44800251 MEDICAL	\$105.00	\$100.00	\$87.00	\$116.00	\$200.00
44800255 COMPUTER SOFTWARE SUPPORT	\$0.00	\$2,155.00	\$415.00	\$415.00	\$415.00
44800266 BUILDING REPAIR AND MAINTENANCE	\$3,468.00	\$500.00	\$344.56	\$459.41	\$600.00
44800280 TRAVEL	\$362.00	\$500.00	\$384.28	\$512.37	\$525.00
44800310 OFFICE SUPPLIES & POSTAGE	\$1,015.00	\$1,000.00	\$909.14	\$1,212.19	\$1,500.00
44800311 COMPUTER HARDWARE	\$892.00	\$2,000.00	\$796.00	\$1,650.00	\$800.00
44800479 MISCELLANEOUS EXPENSES	\$1,310.00	\$1,500.00	\$1,246.25	\$1,661.67	\$1,500.00
44800490 BOOKS	\$3,728.00	\$3,900.00	\$3,348.66	\$4,464.88	\$3,800.00
44800619 CIVIL WAR LIBRARY GRANT 2012	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00
44800619 STATE LIBRARY GRANT 11-12	\$0.00	\$14,034.00	\$6,606.08	\$6,607.00	\$0.00
44800620 RURAL DEVELOPMENT LIBRARY GRANT 11-12	\$0.00	\$2,042.00	\$2,480.15	\$2,461.00	\$0.00
44800625 COPIER MAINTENANCE	\$401.00	\$600.00	\$272.70	\$363.60	\$400.00
44800721 SUMMER READING PROGRAM	\$335.00	\$900.00	\$266.33	\$355.11	\$500.00
44800940 EQUIPMENT	\$805.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL LIBRARY	\$40,581.00	\$59,436.00	\$36,284.82	\$46,268.28	\$43,335.00

TOWN OF MOUNT CARMEL - GENERAL FUND BUDGET FY13

ITEM DESCRIPTION:	ACTUAL BUDGET JUNE 30, 2011	PROPOSED BUDGET JUNE 30, 2012	NINE MONTHS ACTUAL	TWELVE MONTHS PROJECTED	PROPOSED BUDGET JUNE 30, 2013
GENERAL DEBT SERVICE:					
41500621 RETIREMENT OF NOTES (Court Program)	\$0.00	\$2,769.00	\$2,768.74	\$2,769.00	\$2,769.00
41500642 INTEREST ON NOTES (Court Program)	\$0.00	\$353.00	\$357.59	\$358.00	\$235.00
42100621 RETIREMENT OF NOTES (Police Programs)	\$14,500.00	\$8,625.00	\$8,625.26	\$8,626.00	\$8,625.00
42100642 INTEREST ON NOTES (Police Program)	\$587.00	\$1,100.00	\$1,113.97	\$1,115.00	\$734.00
42200621 RETIREMENT OF NOTES (Fire Vehicles)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
42200642 INTEREST ON NOTES (Fire Vehicles)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL GENERAL DEBT SERVICE	\$15,087.00	\$12,847.00	\$12,865.56	\$12,868.00	\$12,363.00
TOTAL STATE STREET AID	\$117,321.00	\$146,065.00	\$126,939.18	\$136,259.57	\$140,550.00
TOTAL GENERAL FUND	\$2,076,331.00	\$2,176,954.00	\$1,298,270.43	\$1,830,373.17	\$2,391,824.00
TOTAL DRUG FUND	\$19,018.00	\$20,861.00	\$9,728.57	\$17,638.09	\$31,535.00
TOTAL EXPENDITURES	\$2,212,670.00	\$2,343,880.00	\$1,434,938.18	\$1,984,270.83	\$2,563,909.00
EXCESS FUNDS AVAILABLE/ (-) LOSS-SSA	\$14,093.00	\$185.00	-\$20,315.05	\$5,905.93	\$250.00
EXCESS FUNDS AVAILABLE/ (-) LOSS-GEN.	\$160,138.00	\$11,185.00	\$692,449.57	\$446,217.98	\$482.00
EXCESS FUNDS AVAILABLE/ (-) LOSS-DRUG	\$24,603.00	\$2,500.00	\$7,794.38	\$83.91	\$2,500.00
ESTIMATED BEGINNING FUND BALANCE	\$1,718,487.00			\$1,878,625.00	\$23,258,420.00
ESTIMATED ENDING FUND BALANCE	\$1,878,625.00			\$2,325,842.00	\$1,978,324.00

TOWN OF MOUNT CARMEL - SEWER FUND BUDGET FY13

SEWER FUND #412

ITEM DESCRIPTION:	ACTUAL BUDGET JUNE 30, 2011	PROPOSED BUDGET JUNE 30, 2012	NINE MONTHS ACTUAL	TWELVE MONTHS PROJECTED	PROPOSED BUDGET JUNE 30, 2013
REVENUES:					
OPERATING REVENUES:					
36330 SALE OF EQUIPMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
37210 SEWER SERVICE CHARGES	\$811,167.00	\$795,000.00	\$584,030.00	\$778,706.67	\$775,000.00
37294 ACCOUNTING FEES	\$4,008.00	\$3,500.00	\$2,842.00	\$3,789.33	\$3,500.00
37296 SEWER TAP FEES	\$12,900.00	\$10,000.00	\$3,532.00	\$4,709.33	\$5,000.00
37298 SEWER DEVELOPMENT FEES (Developer Contributions)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
37299 MISCELLANEOUS REVENUE	-\$1,361.00	\$0.00	\$687.00	\$700.00	\$500.00
TOTAL OPERATING REVENUES	\$826,714.00	\$808,500.00	\$591,091.00	\$787,905.33	\$784,000.00

EXPENDITURES:

ADMINISTRATION AND GENERAL EXPENSES:					
52200252 LEGAL SERVICES	\$2,570.00	\$2,500.00	\$1,854.00	\$2,472.00	\$2,500.00
52200253 ACCOUNTING AND AUDITING	\$4,765.00	\$5,000.00	\$4,758.00	\$4,758.00	\$8,050.00
52200298 COLLECTION FEES (First Utility District)	\$23,585.00	\$24,000.00	\$17,387.00	\$23,182.67	\$24,000.00
52200299 BILLING SERVICES-COLLECTIONS, INC.	\$137.00	\$250.00	\$140.00	\$186.67	\$250.00
52200310 OFFICE EXPENSE AND POSTAGE	\$961.00	\$2,000.00	\$592.00	\$789.33	\$1,000.00
52200691 BANK SERVICE CHARGES	\$500.00	\$500.00	\$0.00	\$500.00	\$500.00
TOTAL ADMINISTRATION AND GENERAL EXPENSES	\$32,518.00	\$34,250.00	\$24,731.00	\$31,888.67	\$36,300.00

TOWN OF MOUNT CARMEL - SEWER FUND BUDGET FY13

ITEM DESCRIPTION:	ACTUAL BUDGET JUNE 30, 2011	PROPOSED BUDGET JUNE 30, 2012	NINE MONTHS ACTUAL	TWELVE MONTHS PROJECTED	PROPOSED BUDGET JUNE 30, 2013
OPERATING EXPENSES:					
52200121 SALARIES	\$89,652.00	\$97,000.00	\$62,267.00	\$83,022.67	\$99,000.00
52200122 OVERTIME	\$9,104.00	\$18,500.00	\$20,987.00	\$27,982.67	\$18,500.00
52200132 BONUS PAY SEWER EMPLOYEES	\$0.00	\$500.00	\$0.00	\$0.00	\$500.00
52200141 SOCIAL SECURITY	\$6,575.00	\$8,500.00	\$6,113.00	\$8,150.67	\$8,700.00
52200142 EMPLOYEE INSURANCE	\$22,488.00	\$28,000.00	\$9,680.00	\$12,906.67	\$16,500.00
52200143 RETIREMENT	\$12,264.00	\$14,000.00	\$6,358.00	\$8,477.33	\$14,000.00
52200146 WORKER'S COMP	\$1,760.00	\$5,500.00	\$1,623.00	\$5,100.00	\$5,500.00
52200147 UNEMPLOYMENT INSURANCE	\$114.00	\$360.00	\$177.00	\$360.00	\$360.00
52200148 EDUCATION	\$30.00	\$2,500.00	\$0.00	\$2,000.00	\$2,000.00
52200170 PLANT OPERATIONS MANAGER	\$7,750.00	\$0.00	\$0.00	\$0.00	\$0.00
52200216 INTERNET SERVICES	\$996.00	\$1,000.00	\$747.00	\$996.00	\$1,000.00
52200235 DUES	\$745.00	\$2,000.00	\$1,483.00	\$2,000.00	\$2,000.00
52200240 UTILITIES	\$79,085.00	\$78,000.00	\$54,121.00	\$72,161.33	\$78,000.00
52200245 TELEPHONE	\$4,124.00	\$4,500.00	\$2,844.00	\$3,792.00	\$4,500.00
52200251 MEDICAL SERVICES	\$54.00	\$300.00	\$403.00	\$537.33	\$800.00
52200254 ARCH., ENG., AND LANDSCAPING	\$5,960.00	\$10,000.00	\$5,139.00	\$6,852.00	\$10,000.00
52200255 COMPUTER HARDWARE & SOFTWARE SUPPORT	\$0.00	\$0.00	\$103.00	\$200.00	\$200.00
52200260 REPAIR AND MAINT. SERVICES	\$3,278.00	\$3,000.00	\$1,328.00	\$1,770.67	\$3,000.00
52200268 REPAIR & MAINT. ROADS	\$0.00	\$1,000.00	\$0.00	\$0.00	\$1,000.00
52200280 TRAVEL	\$640.00	\$2,000.00	\$116.00	\$1,550.00	\$2,000.00
52200290 OTHER CONTRACTUAL SERVICES	\$1,038.00	\$2,000.00	\$0.00	\$0.00	\$2,000.00
52200320 OPERATING SUPPLIES	\$4,180.00	\$6,000.00	\$2,645.00	\$3,526.67	\$6,000.00
52200322 CHEMICALS	\$12,925.00	\$20,000.00	\$11,382.00	\$15,176.00	\$20,000.00
52200326 CLOTHING AND UNIFORMS	\$3,852.00	\$4,000.00	\$2,617.00	\$3,489.33	\$4,000.00
52200330 VEHICLE OPERATING EXPENSE	\$1,480.00	\$1,500.00	\$432.00	\$576.00	\$1,000.00
52200331 FUEL EXPENSE	\$5,633.00	\$5,225.00	\$2,767.00	\$3,689.33	\$5,000.00
52000338 SEWER BACKUP/CLEANUP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
52200361 PUMP STATION REPAIR & MAINT. (added \$20000 for #7 & #8)	\$40,333.00	\$54,000.00	\$20,871.00	\$27,828.00	\$60,000.00
52200362 RESIDENTIAL PUMP REPAIR & MAINT.	\$17,003.00	\$15,000.00	\$17,725.00	\$23,633.33	\$25,000.00
52200363 SEWER LINE REPAIR & MAINT.	\$4,845.00	\$10,000.00	\$6,793.00	\$9,057.33	\$10,000.00
52200364 WASTEWATER TREATMENT PLANT REPAIR & MAINT.	\$30,680.00	\$60,000.00	\$48,678.00	\$64,904.00	\$40,000.00
52200479 MISCELLANEOUS EXPENSES	\$185.00	\$200.00	\$223.00	\$250.00	\$350.00
52200510 INSURANCE	\$9,135.00	\$18,000.00	\$9,449.00	\$18,000.00	\$18,000.00
52200533 MACHINERY & EQUIPMENT RENTAL	\$0.00	\$0.00	\$1,434.00	\$1,912.00	\$2,000.00
52200540 DEPRECIATION	\$205,547.00	\$205,547.00	\$160,889.00	\$214,518.67	\$214,518.00

TOWN OF MOUNT CARMEL - SEWER FUND BUDGET FY13

ITEM DESCRIPTION:	ACTUAL BUDGET JUNE 30, 2011	PROPOSED BUDGET JUNE 30, 2012	NINE MONTHS ACTUAL	TWELVE MONTHS PROJECTED	PROPOSED BUDGET JUNE 30, 2013
OPERATING EXPENSES CONTINUED:					
52200596 STATE PERMIT FEE	\$3,460.00	\$3,500.00	\$3,460.00	\$3,460.00	\$3,500.00
52200952 BFI SLUDGE DISPOSAL FEES	\$6,174.00	\$10,000.00	\$2,478.00	\$6,000.00	\$8,000.00
52200955 BELT PRESS/ROTO ROTOR MAINT.	\$6,641.00	\$5,000.00	\$1,561.00	\$2,081.33	\$2,500.00
52200956 SEWER BLOWERS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
 TOTAL OPERATING EXPENSES	 \$597,730.00	 \$696,632.00	 \$466,893.00	 \$635,961.33	 \$689,428.00
 TOTAL ADMINISTRATION AND OPERATING EXPENDITURES	 \$630,248.00	 \$730,882.00	 \$491,624.00	 \$667,850.00	 \$725,728.00
 OPERATING GAIN/ (-) LOSS	 \$196,466.00	 \$77,618.00	 \$99,467.00	 \$120,055.33	 \$58,272.00

TOWN OF MOUNT CARMEL - SEWER FUND BUDGET FY13

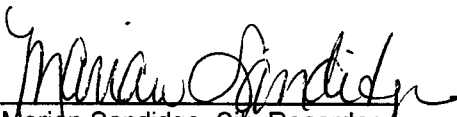
ITEM DESCRIPTION:	ACTUAL BUDGET JUNE 30, 2011	PROPOSED BUDGET JUNE 30, 2012	NINE MONTHS ACTUAL	TWELVE MONTHS PROJECTED	PROPOSED BUDGET JUNE 30, 2013
REVENUE:					
NON OPERATING REVENUE:					
36100 INTEREST EARNINGS	\$2,539.00	\$1,000.00	\$1,370.00	\$1,877.00	\$1,000.00
36120 TLDA INTEREST	\$0.00	\$1,000.00	\$0.00	\$0.00	\$1,000.00
36931 PROCEEDS FROM SALE OF NOTES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
37295 CDBG GRANT 2012-13	\$0.00	\$0.00	\$0.00	\$0.00	\$500,000.00
37297 EECBG GRANT 2010-11	\$10,375.00	\$0.00	\$89,625.00	\$100,000.00	\$0.00
BEGINNING AVAILABLE FUNDS:					
37994 OTHER AVAILABLE FUNDS (Retained Earnings)	\$0.00	\$0.00	\$0.00	\$20,000.00	\$35,000.00
(Our costs CDBG - Engineer \$7000, Admin \$26,500 & Environmental Review \$1500)					
TOTAL AVAIL. FOR CAPITAL IMP. & FIXED CHARGES	\$209,380.00	\$79,618.00	\$190,462.00	\$241,932.33	\$595,272.00
CAPITAL IMPROVEMENTS:					
52200401 CONSTRUCTION	\$134,257.00	\$0.00	\$0.00	\$0.00	\$0.00
52200256 EECBG GRANT 2010-11	\$0.00	\$0.00	\$0.00	\$135,000.00	\$0.00
52200258 CDBG GRANT 2012-13	\$0.00	\$0.00	\$0.00	\$0.00	\$535,000.00
52200940 EQUIPMENT	\$0.00	\$25,000.00	\$0.00	\$14,800.00	\$0.00
TOTAL AVAILABLE FOR FIXED CHARGES	\$75,123.00	\$79,618.00	\$190,462.00	\$241,932.33	\$60,272.00
FIXED CHARGES:					
52200165 RETIREMENT OF COURT JUDGMENT INTEREST (Interest)	\$3,029.00	\$2,474.00	\$0.00	\$2,474.00	\$1,895.00
52200613 2003 SEWER REV/TAX BONDS (Principal)	\$110,000.00	\$110,000.00	\$110,000.00	\$110,000.00	\$30,000.00
52200615 TLDA BONDS (Principal)	\$106,691.00	\$109,212.00	\$90,747.00	\$109,212.00	\$111,595.00
52200621 RETIREMENT OF NOTES PUMP STATION #3 (Principal)	\$10,088.00	\$10,299.00	\$10,088.00	\$10,299.00	\$10,511.00
52200622 RETIREMENT OF COURT JUDGMENT (Principal)	\$13,071.00	\$13,626.00	\$0.00	\$13,626.00	\$14,205.00
52200633 2003 SEWER REV/TAX INTEREST	\$31,820.00	\$27,762.00	\$13,881.00	\$27,762.00	\$23,912.00
52200635 TLDA INTEREST	\$23,492.00	\$21,159.00	\$17,896.00	\$21,159.00	\$18,776.00
52200642 INTEREST ON NOTES (Pump Station #3)	\$2,009.00	\$1,578.00	\$1,789.00	\$1,789.00	\$1,141.00
TOTAL FIXED CHARGES	\$300,200.00	\$296,110.00	\$244,401.00	\$296,321.00	\$212,035.00
NET GAIN/ (-) LOSS	\$14,773.00	\$26,645.00	\$156,896.00	\$188,748.33	\$14,548.00
DEBT VS. DEPRECIATION (must fund the largest)					
Depreciation				\$214,518.00	
Debt				\$166,311.00	
Difference				\$48,207.00	
Sewer Fund Balance beginning	\$884,206.00			\$864,676.00	\$855,005.00
Sewer Fund Balance ending	\$864,676.00			\$855,005.00	\$834,553.00

CERTIFICATION

The undersigned hereby certifies that the attached **Ordinance 12-376** was duly adopted at a meeting of the Mount Carmel Board of Mayor and Aldermen held on **June 26, 2012**, which meeting was duly and properly convened and a quorum was present throughout such meeting; and such **Ordinance** has not been repealed, amended or otherwise altered as of this date.

Dated: Wednesday, June 27, 2012

Attest:


Marian Sandidge, City Recorder



ORDINANCE NO. 12-377

AN ORDINANCE PROVIDING FOR AND FIXING THE TAX RATE ON ALL REAL, PERSONAL, AND MIXED PROPERTY WITHIN THE TOWN OF MOUNT CARMEL, HAWKINS COUNTY, TENNESSEE, WHICH IS TAXABLE ON THE BASIS OF ASSESSMENTS MADE BY THE HAWKINS COUNTY PROPERTY ASSESSOR, THE PUBLIC SERVICE COMMISSION AND THE DIVISION OF PROPERTY ASSESSMENTS OF THE STATE OF TENNESSEE FOR THE YEAR 2012.

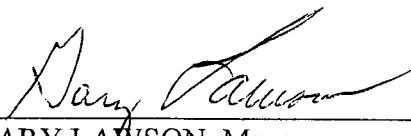
WHEREAS, the local property assessor has prepared an assessment roll of taxation on real, personal and mixed property for the 2012 tax year; and

WHEREAS, a tax rate of \$1.38 will generate revenue adequate to support the Fiscal Year 2012-2013 budget.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF THE TOWN OF MOUNT CARMEL, TENNESSEE, as follows:

SECTION I. That the Town tax on every \$100.00 assessed value of real, personal and mixed property within the corporate limits of the Town of Mount Carmel, Hawkins County, Tennessee, and not exempt from taxation, shall be \$1.38, to fund current operating expenses of the Town government, interest on bonded debt and other disbursements, which are legal obligations of the Town of Mount Carmel; that said taxes received for the year 2012 shall be expended in accordance with the Annual Appropriation Ordinance.

SECTION II. That this ordinance shall take effect from and after the date of its passage as the law directs, the public welfare requiring it.



GARY LAWSON, Mayor

ATTEST:

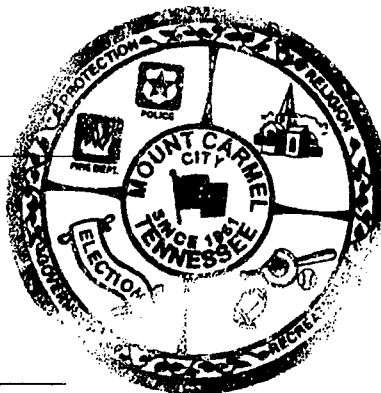


MARIAN SANDIDGE, Recorder

APPROVED AS TO FORM:



JOSEPH E. MAY, TOWN ATTORNEY



Notice of Public Hearing Published on: June 7, 2012

Name of Publication: Kingsport Times-News

Public Hearing Held on: June 26, 2012

FIRST READING	AYES	NAYS	OTHER
ALDERMAN EUGENE CHRISTIAN	X		
ALDERMAN LEANN DEBORD	X		
ALDERMAN FRANCES FROST	X		
ALDERMAN KATHY ROBERTS	X		
ALDERMAN THOMAS WHEELER	X		
VICE-MAYOR CARL WOLFE	X		
MAYOR GARY LAWSON	X		
TOTALS	7	0	0

PASSED SECOND READING: May 22, 2012

SECOND READING	AYES	NAYS	OTHER
ALDERMAN EUGENE CHRISTIAN	X		
ALDERMAN LEANN DEBORD	X		
ALDERMAN FRANCES FROST	X		
ALDERMAN KATHY ROBERTS	X		
ALDERMAN THOMAS WHEELER	X		
VICE-MAYOR CARL WOLFE	X		
MAYOR GARY LAWSON	X		
TOTALS	7	0	0

PASSED SECOND READING: June 26, 2012

PUBLICATION AFTER PASSAGE:

DATE: June 28, 2012

NEWSPAPER: *Kingsport Times-News*

Order Confirmation

<u>Ad Order Number</u>	<u>Customer</u>	<u>Payer Customer</u>
0001022197	TOWN OF MOUNT CARMEL	TOWN OF MOUNT CARMEL
<u>Sales Rep.</u>	<u>Customer Account</u>	<u>Payer Account</u>
sedwards	59632	59632
<u>Order Taker</u>	<u>Customer Address</u>	<u>Payer Address</u>
sedwards	P O BOX 1421, , MT CARMEL TN 37645 USA	P O BOX 1421, , MT CARMEL TN 37645 USA
<u>Ordered By</u>	<u>Customer Phone</u>	<u>Payer Phone</u>
	615-357-7311	615-357-7311
<u>Order Source</u>		
<u>PO Number</u>	<u>Customer Fax</u>	<u>Customer Email</u>

PUBLIC HEARING

The Mount Carmel Board of Mayor and Aldermen will have public hearings on Tuesday, June 26, 2012, at 7:00 p.m. at Mount Carmel City Hall concerning Ordinance 376, "An Ordinance of the Town of Mount Carmel, Tennessee, Adopting the Annual Budget for the Fiscal Year Beginning Beginning July 1, 2012 and Ending June 30, 2013" and Ordinance 377, "An Ordinance Providing For and Fixing the Tax Rate on All Real, Personal, and Mixed Property Within the Town of Mount Carmel, Hawkins County, Tennessee, Which is Taxable on the Basis of Assessments for the Year 2012." The regular Board of Mayor and Aldermen meeting will follow. The public is welcome to attend and make comments.

PUB1T; 06/07/12

<u>Tear Sheets</u>	<u>Proofs</u>	<u>Affidavits</u>	<u>Payment Method</u>
0	0	1	

Invoice Text:

<u>Blind Box</u>	<u>Materials</u>

<u>Net Amount</u>	<u>Tax Amount</u>	<u>Total Amount</u>	<u>Payment Amt</u>	<u>Amount Due</u>
\$82.42	\$0.00	\$82.42	\$0.00	\$82.42

<u>Ad Number</u>	<u>Ad Type</u>	<u>Ad Size</u>	<u>Pick Up Number</u>
0001022197-01	LL Legal Liner	1.0 X 32 Li	0001022194

Order Notes/Information

Order Confirmation

<u>Ad Order Number</u>	<u>Customer</u>	<u>Payor Customer</u>
0001024548	TOWN OF MOUNT CARMEL	TOWN OF MOUNT CARMEL
<u>Sales Rep.</u>	<u>Customer Account</u>	<u>Payor Account</u>
sedwards	59632	59632
<u>Order Taker</u>	<u>Customer Address</u>	<u>Payor Address</u>
sedwards	P O BOX 1421, , MT CARMEL TN 37645 USA	P O BOX 1421, , MT CARMEL TN 37645 USA
<u>Ordered By</u>	<u>Customer Phone</u>	<u>Payor Phone</u>
	615-357-7311	615-357-7311
<u>Order Source</u>		
<u>PO Number</u>	<u>Customer Fax</u>	<u>Customer EMail</u>

The Town of Mount Carmel, Tennessee, on June 26, 2012, passed the following Ordinances:

ORDINANCE 12-375. AN ORDINANCE TO AMEND THE CODE OF ORDINANCES BY CHANGING TITLE 14, CHAPTER 16 TO ADD REGULATION OF DRAINAGE WAYS AND TO FIX THE EFFECTIVE DATE OF THIS ORDINANCE; and

ORDINANCE 12-376. AN ORDINANCE OF THE TOWN OF MOUNT CARMEL, TENNESSEE ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR BEGINNING JULY 1, 2012, AND ENDING JUNE 30, 2013; and

ORDINANCE 12-377. AN ORDINANCE PROVIDING FOR AND FIXING THE TAX RATE ON ALL REAL, PERSONAL, AND MIXED PROPERTY WITHIN THE TOWN OF MOUNT CARMEL, HAWKINS COUNTY, TENNESSEE, WHICH IS TAXABLE ON THE BASIS OF ASSESSMENTS MADE BY THE HAWKINS COUNTY PEROPERTY ASSESSOR, THE PUBLIC SERVICE COMMISSION AND THE DIVISION OF PROPERTY ASSESSMENTS OF THE STATE OF TENNESSEE FOR THE YEAR 2012.

PUB1T; 06/28/12

<u>Tear Sheets</u>	<u>Proofs</u>	<u>Affidavits</u>	<u>Payment Method</u>	
0	0	1		
<u>Invoice Text:</u>				
<u>Blind Box</u>	<u>Materials</u>			
<u>Net Amount</u>	<u>Tax Amount</u>	<u>Total Amount</u>	<u>Payment Amt</u>	<u>Amount Due</u>
\$54.50	\$0.00	\$54.50	\$0.00	\$54.50

<u>Ad Number</u>	<u>Ad Type</u>	<u>Ad Size</u>	<u>Pick Up Number</u>
0001024548-01	LL Legal Liner	1.0 X 45 Li	
<u>Order Notes/Information</u>			

CERTIFICATION

The undersigned hereby certifies that the attached **Ordinance 12-377** was duly adopted at a meeting of the Mount Carmel Board of Mayor and Aldermen held on **June 26, 2012**, which meeting was duly and properly convened and a quorum was present throughout such meeting; and such **Ordinance** has not been repealed, amended or otherwise altered as of this date.

Dated: Wednesday, June 27, 2012

Attest:


Marian Sandidge, City Recorder



**Town of Mount Carmel
Property Tax Estimate Schedule
FY 2013**

Total Tax Base	\$75,565,668
Divided BY 100	\$755,657
Multiply by Certified Tax Rate (\$1.38)	\$1,042,806
Tax Levy Multiplied by 94% estimated Collection Rate	\$990,666
Estimated Property Tax to be Collected FY2013	\$990,666
Add Ad Valorem Taxes	\$25,000
	\$1,015,666

A

2012 ASSESSMENT SUMMARY

DATE: 05/03/12

DATE LAST UPDATE: 04/30/12

037 HAWKINS

TY: 507 OR SCH DIST: MOUNT CARMEL

LAND VALUE APPRAISED: \$62,761,500
IMPROVEMENT VALUE APPRAISED: \$227,653,200
TANGIBLE PERS PROP APPRAISED: \$2,366,256
TANGIBLE PERS PROP APPRAISED: \$0
TOTAL VALUE APPRAISED: \$292,780,956

TOTAL PARCELS: 3,006
TAXABLE PARCELS: 2,961
EXEMPT PARCELS: 45

TOTAL ASSESSED VALUE
\$75,565,668

LOCAL REAL PROPERTY ASSESSED
B UTIL @00% \$0 PAR 0
COMMERCIAL @40% \$6005640 PAR 86
INDUSTRIAL @00% \$0 PAR 0
RESIDENT. @25% \$67459125 PAR 2736
MEBELT @00% \$0 PAR 0
RM @25% \$332150 PAR 14
AGRICULT. @25% \$1041125 PAR 35
OPEN SPACE @00% \$0 PAR 0
REST @25% \$17750 PAR 4
GENERAL @00% \$0 PAR 0

TANGIBLE PERSONAL PROPERTY ASSESSED
PUB UTIL @00% \$0 PAR 0
COMMERCIAL @30% \$709878 PAR 86
INDUSTRIAL @00% \$0 PAR 0
RESIDENT. @00% \$0 PAR 0
FARM @00% \$0 PAR 0

INTANGIBLE PERSONAL PROPERTY ASSESSED
COMMERCIAL @00% \$0 PAR 0
INDUSTRIAL @00% \$0 PAR 0

THE TOTAL DIFFERENCE IN MARKET AND USE APPRAISALS FOR AGRICULTURAL, OPEN SPACE, AND FOREST LAND EQUALS ASSESSED VALUE OF \$809,025

1 KEY RETURN MENU

RECEIVED
MAY 07 2012
PAGE..... OF.....

75,565,668 *
1.38 =
104,280,621.84 *
104,280,621.84 ÷
100. =
1,042,806.22 *

(NOT including Public Utilities)

The Personal Property ratio for 2012 is 100 %

Ratio Not Official Until Adopted

1,042,806.22 *
5. %
52,140.31 *

total assessed value = \$75,565,668.
(NOT including Public Utilities)

7,565 for every penny

990,665.91 -
990,665.91 +
25,000.00 +
1,015,665.91 *

- NOT FINAL -
BUDGET PURPOSES ONLY

Local Sales Tax Revenue

Mount Carmel Local Sales Tax Revenue															
31610															
	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
	1997/1998	1998/1999	1999/2000	2000/2001	2001/2002	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
July	\$30,271.94	\$27,375.23	\$30,629.06	\$36,751.69	\$23,948.77	\$26,247.37	\$23,146.02	\$29,928.79	\$34,709.04	\$33,011.87	\$36,130.84	\$27,391.10	\$21,965.86	\$25,191.88	\$22,472.07
August	\$28,288.31	\$26,484.60	\$31,669.45	\$36,369.19	\$24,512.00	\$22,774.71	\$26,363.12	\$30,334.52	\$31,800.98	\$37,009.97	\$32,826.01	\$30,795.89	\$23,574.14	\$24,654.70	\$26,110.41
September	\$31,453.74	\$29,501.17	\$36,828.36	\$29,886.99	\$24,350.91	\$22,515.78	\$27,179.41	\$29,674.88	\$28,988.04	\$29,425.81	\$31,038.06	\$29,249.26	\$22,920.54	\$26,501.66	\$27,398.23
October	\$27,839.80	\$17,595.80	\$37,516.16	\$35,114.20	\$27,931.92	\$24,577.21	\$28,403.11	\$31,885.71	\$35,293.47	\$33,660.35	\$34,101.56	\$28,317.19	\$23,610.20	\$24,427.51	\$26,334.73
November	\$29,769.47	\$36,117.21	\$35,082.83	\$37,043.60	\$22,325.36	\$26,885.47	\$30,583.80	\$29,476.29	\$34,443.07	\$33,821.56	\$31,176.20	\$32,543.96	\$22,152.32	\$23,055.37	\$24,440.47
December	\$32,930.72	\$29,460.27	\$35,459.92	\$35,411.29	\$27,489.40	\$24,055.31	\$31,874.97	\$26,930.39	\$29,764.40	\$35,998.54	\$32,564.11	\$27,062.73	\$20,002.08	\$21,781.12	\$24,664.62
January	\$27,199.27	\$26,966.17	\$34,555.17	\$34,383.48	\$25,003.68	\$21,120.31	\$25,436.41	\$29,612.46	\$29,482.64	\$28,620.03	\$24,972.29	\$22,015.18	\$19,362.07	\$21,678.83	\$22,706.24
February	\$26,187.75	\$28,679.56	\$36,786.81	\$8,657.39	\$22,117.18	\$23,565.95	\$26,436.83	\$28,662.29	\$27,933.91	\$26,953.06	\$29,593.28	\$23,880.11	\$21,672.74	\$20,383.57	\$23,418.93
March	\$17,763.84	\$31,773.56	\$30,488.29	\$19,309.96	\$18,959.75	\$18,703.85	\$23,588.20	\$28,218.07	\$26,790.56	\$29,712.94	\$24,004.83	\$18,222.96	\$15,672.58	\$19,291.43	\$21,540.00
April	\$29,579.61	\$24,829.67	\$30,360.51	\$16,200.67	\$19,301.22	\$16,406.09	\$20,203.45	\$26,139.15	\$25,830.75	\$24,935.07	\$23,026.25	\$16,902.61	\$14,485.50	\$19,424.01	\$21,540.52
May	\$26,225.57	\$31,346.79	\$38,780.23	\$19,091.04	\$20,163.58	\$22,168.29	\$29,405.66	\$25,663.50	\$31,300.75	\$31,559.74	\$29,238.93	\$19,806.97	\$21,662.35	\$22,516.54	\$25,287.51
June	\$27,317.73	\$31,599.32	\$28,940.75	\$19,453.68	\$24,096.33	\$25,091.30	\$28,982.57	\$29,430.83	\$29,942.17	\$33,194.94	\$28,149.72	\$25,642.13	\$24,923.74	\$21,549.14	\$26,911.24
TOTAL	\$334,827.76	\$341,729.35	\$407,097.64	\$327,673.18	\$280,202.10	\$274,111.64	\$321,403.55	\$345,956.88	\$366,279.78	\$377,903.68	\$356,822.08	\$301,830.09	\$252,004.12	\$270,455.76	\$292,824.97
percentage gain/loss		2.06%	19.13%	-19.51%	-14.49%	-2.17%	17.25%	7.64%	5.87%	3.17%	-5.58%	-15.41%	-16.51%	7.32%	8.27%
		\$6,901.60	\$65,368.19	(\$78,424.36)	(\$47,471.08)	(\$6,090.46)	\$47,291.91	\$24,553.33	\$20,322.90	\$11,623.90	(\$21,081.60)	(\$54,991.99)	(\$48,825.97)	\$18,451.64	\$22,369.21

Town of Mount Carmel
Budget Summary
FY 2013
Annual Budget

FUND	BEGINNING FUND BALANCE (Spendable)	REVENUES	NOTE PROCEEDS	TRANSFERS-IN	ESTIMATED RECEIPTS (Est. Rev + Debt + Transfers-In)	AVAILABLE FUNDS (Beg Fund Balance + Est Receipts)	EXPENDITURES	TRANSFERS-OUT	(Expenditures + Transfers-Out) APPROPRIATIONS	(Est Receipts - Appropriations) Increase/Decrease	END FUND BALANCE
General Fund	\$2,325,844	\$2,044,306	\$0	\$0	\$2,044,306	\$4,370,150	\$2,163,909	\$227,915	\$2,391,824	-\$347,518	\$1,978,326
State Street Aid Fund	\$29,540	\$138,300	\$0	\$0	\$138,300	\$167,840	\$140,550	\$0	\$140,550	-\$2,250	\$27,290
Solid Waste Fund	\$0	\$0	\$0	\$227,915	\$227,915	\$227,915	\$227,915	\$0	\$227,915	\$0	\$0
Drug Fund	\$33,495	\$3,035	\$0	\$0	\$3,035	\$36,530	\$31,535	\$0	\$31,535	-\$28,500	\$4,995
Sewer Fund	\$855,005	\$1,286,000	\$0	\$0	\$1,286,000	\$2,141,005	\$1,306,452	\$0	\$1,306,452	-\$20,452	\$834,553
TOTALS	\$3,243,884	\$3,471,641	\$0	\$227,915	\$3,699,556	\$6,943,440	\$3,870,381	\$227,915	\$4,098,276	-\$398,720	\$2,845,164

Town of Mount Carmel
Debt Service

	Principal	Interest	Debt Service
Fund: General Fund			
Schedule of Outstanding Debt	\$11,394	\$969	\$12,363
Less: Budgeted Debt Payments	\$11,394	\$969	\$12,363
Difference:	\$0	\$0	\$0
Fund: State Street Aid Fund			
Schedule of Outstanding Debt	\$50,000	\$1,093	\$51,093
Less: Budgeted Debt Payments	\$50,000	\$1,093	\$51,093
Difference:	\$0	\$0	\$0
Fund: Sewer Fund			
Schedule of Outstanding Debt	\$166,311	\$45,724	\$212,035
Less: Budgeted Debt Payments	\$166,311	\$45,724	\$212,035
Difference:	\$0	\$0	\$0

Town of Mount Carmel
Schedule of Budgeted Debt Payments
FY 2013

FUND	PRINCIPAL	INTEREST
Administration		
2007 Capital Outlay Note Principal	\$2,769	
2007 Capital Outlay Note Interest		\$235
Subtotal	\$2,769	\$353
Police Department		
2007 Capital Outlay Note Principal	\$8,625	
2007 Capital Outlay Note Interest		\$734
Subtotal	\$8,625	\$734
GENERAL FUND TOTAL	\$11,394	\$969

FUND	PRINCIPAL	INTEREST
State Street Aid		
2006 Capital Outlay Note Principal	\$50,000	
2006 Capital Outlay Note Interest		\$1,093
Subtotal	\$50,000	\$1,093
STATE STREET AID FUND TOTAL	\$50,000	\$1,093

FUND	PRINCIPAL	INTEREST
Sewer Fund		
2003 Refunding Bond Principal	\$30,000	
2003 Refunding Bond Interest		\$23,912
TLDA Bond Principal	\$111,595	
TLDA Bond Interest		\$18,776
2003 Capital Outlay Note Principal	\$14,205	
2003 Capital Outlay Note Interest		\$1,895
2004 Capital Outlay Note Principal	\$10,511	
2004 Capital Outlay Note Interest		\$1,141
Subtotal	\$166,311	\$45,724
SEWER FUND TOTAL	\$166,311	\$45,724

Town of Mount Carmel - Schedule of Debt Payments FY2013

LOAN NAME	AUTHORIZED AND UNISSUED	AMOUNT OUTSTANDING 06/30/12 (Principal)	PAYMENT FUND	PRINCIPAL	INTEREST	TOTAL DEBT SERVICE
NOTES:						
PUBLIC WORKS NOTES SERIES 2006 (\$300,000 Paving)	\$0.00	\$50,000.00	STATE STREET AID	\$50,000.00	\$1,093.00	\$51,093.00
COURT & POLICE NOTES SERIES 2007 (\$68,364 Comp Programs & Equip)	\$0.00	<u>\$34,182.00</u>	GENERAL FUND	<u>\$11,394.00</u>	<u>\$969.00</u>	<u>\$12,363.00</u>
TOTAL NOTES:	\$0.00	\$84,182.00		\$61,394.00	\$2,062.00	\$63,456.00

TAX AND REVENUE BONDS:

SEWER REVENUE & TAX REFUNDING BOND SERIES 2003	\$0.00	\$565,000.00	WASTEWATER FUND	\$30,000.00	\$23,912.00	\$53,912.00
TLDA BONDS	\$0.00	\$993,930.00	WASTEWATER FUND	\$111,595.00	\$18,776.00	\$130,371.00
CAPITAL OUTLAY NOTE 2003 (Court Judgment)	\$0.00	\$44,582.00	WASTEWATER FUND	\$14,205.00	\$1,895.00	\$16,100.00
CAPITAL OUTLAY NOTE 2004 (Pump Station #3)	\$0.00	<u>\$32,207.00</u>	WASTEWATER FUND	<u>\$10,511.00</u>	<u>\$1,141.00</u>	<u>\$11,652.00</u>
TOTAL TAX AND REVENUE BONDS:	\$0.00	\$1,635,719.00		\$166,311.00	\$45,724.00	\$212,035.00

CAPITAL LEASES:

	<u>\$0.00</u>	<u>\$0.00</u>		<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL CAPITAL LEASES:	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00

DEBT SERVICE BY FUND	PRINCIPAL	INTEREST	TOTAL DEBT SERVICE
(Notes, Bonds and Capital Leases)			
GENERAL FUND	\$11,394.00	\$969.00	\$12,363.00
STATE STREET AID FUND	\$50,000.00	\$1,093.00	\$51,093.00
WASTEWATER FUND	<u>\$166,311.00</u>	<u>\$45,724.00</u>	<u>\$212,035.00</u>
TOTAL	\$227,705.00	\$47,786.00	\$275,491.00

DEBT SERVICE BY ORGANIZATION	PRINCIPAL	INTEREST	TOTAL DEBT SERVICE
(Notes, Bonds and Capital Leases)			
ADMINISTRATION	\$2,769.00	\$235.00	\$3,004.00
POLICE DEPARTMENT	\$8,625.00	\$734.00	\$9,359.00
STATE STREET AID FUND	\$50,000.00	\$1,093.00	\$51,093.00
SEWER DEPARTMENT	<u>\$166,311.00</u>	<u>\$45,724.00</u>	<u>\$212,035.00</u>
TOTAL	\$227,705.00	\$47,786.00	\$275,491.00

TOWN OF MOUNT CARMEL, TENNESSEEMOUNT CARMEL SEWER DEBT
SCHEDULE OF LONG-TERM DEBT, PRINCIPAL AND INTEREST REQUIRMENTS BY FISCAL YEAR

Ending	Sewer Revenue and Tax Refunding Bonds, Series 2003			TLDA Bonds			Vic Davis (capital outlay note, 2003)			Belt Press Lease			Capital Outlay Note, 2004 (Pump Station 3)			TOTAL DEBT BY YEAR
30-Jun	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Total
2013	\$30,000	\$23,912	\$53,912	\$111,595	\$18,776	\$130,371	\$14,205	\$1,895	\$16,100			\$0	\$10,511	\$1,141	\$11,652	\$212,035
2014	\$30,000	\$22,712	\$52,712	\$114,030	\$16,341	\$130,371	\$14,809	\$1,291	\$16,100			\$0	\$10,735	\$688	\$11,423	\$210,736
2015	\$30,000	\$21,512	\$51,512	\$116,518	\$13,853	\$130,371	\$15,568	\$662	\$16,230			\$0	\$10,961	\$230	\$11,191	\$193,074
2016	\$30,000	\$20,312	\$50,312	\$119,060	\$11,311	\$130,371			\$0			\$0			\$0	\$180,683
2017	\$35,000	\$19,112	\$54,112	\$121,658	\$8,713	\$130,371			\$0			\$0			\$0	\$184,483
2018	\$35,000	\$17,712	\$52,712	\$124,024	\$6,347	\$130,371			\$0			\$0			\$0	\$183,083
2019	\$35,000	\$16,312	\$51,312	\$127,025	\$3,346	\$130,371			\$0			\$0			\$0	\$181,683
2020	\$35,000	\$14,912	\$49,912	\$100,020	\$1,018	\$101,038			\$0			\$0			\$0	\$150,950
2021	\$40,000	\$13,425	\$53,425	\$0	\$0	\$0			\$0			\$0			\$0	\$53,425
2022	\$40,000	\$11,725	\$51,725	\$0	\$0	\$0			\$0			\$0			\$0	\$51,725
2023	\$40,000	\$10,025	\$50,025	\$0	\$0	\$0			\$0			\$0			\$0	\$50,025
2024	\$45,000	\$8,325	\$53,325	\$0	\$0	\$0			\$0			\$0			\$0	\$53,325
2025	\$45,000	\$6,300	\$51,300	\$0	\$0	\$0			\$0			\$0			\$0	\$51,300
2026	\$45,000	\$4,276	\$49,276	\$0	\$0	\$0			\$0			\$0			\$0	\$49,276
2027	\$50,000	\$2,250	\$52,250	\$0	\$0	\$0			\$0			\$0			\$0	\$52,250
2028	\$0	\$0	\$0	\$0	\$0	\$0			\$0			\$0			\$0	\$0
2029	\$0	\$0	\$0	\$0	\$0	\$0			\$0			\$0			\$0	\$0
2030	\$0	\$0	\$0	\$0	\$0	\$0			\$0			\$0			\$0	\$0
2031	\$0	\$0	\$0	\$0	\$0	\$0			\$0			\$0			\$0	\$0
2032	\$0	\$0	\$0	\$0	\$0	\$0			\$0			\$0			\$0	\$0
	\$565,000	\$212,822	\$777,822	\$933,930	\$79,705	\$1,013,635	\$44,582	\$3,848	\$48,430	\$0	\$0	\$0	\$32,207	\$2,059	\$34,266	\$1,874,153

**TOWN OF MOUNT CARMEL, TENNESSEE GENERAL FUND DEBT
SCHEDULE OF LONG-TERM DEBT, PRINCIPAL AND INTEREST REQUIREMENTS BY FISCAL YEAR**

Ending 30-Jun	Fire Department Capital Outlay Note, 2000 (fire truck)				Highway & Streets Capital Outlay, 2003 (dump truck)				Highway & Street Capital Outlay, 2006 (Paving Hammond & Ind.)				Public Safety Capital Outlay Note, 2007 (Police Vehicles)				Court & Police Program Capital Outlay Note, 2007 (Omnicourt, Handhelds, Police Program)			TOTAL DEBT BY YEAR
	Principal	Interest	Total		Principal	Interest	Total		Principal	Interest	Total		Principal	Interest	Total		Principal	Interest	Total	
2013	\$0	\$0	\$0		\$0	\$0	\$0		\$50,000	\$1,093	\$51,093						\$11,394	\$969	\$12,363	\$63,456
2014	\$0	\$0	\$0		\$0	\$0	\$0				\$0						\$11,394	\$485	\$11,879	\$11,879
2015	\$0	\$0	\$0		\$0	\$0	\$0				\$0				\$0					\$0
2016	\$0	\$0	\$0		\$0	\$0	\$0				\$0				\$0					\$0
2017	\$0	\$0	\$0		\$0	\$0	\$0				\$0				\$0					\$0
2018	\$0	\$0	\$0		\$0	\$0	\$0				\$0				\$0					\$0
2019	\$0	\$0	\$0		\$0	\$0	\$0				\$0				\$0					\$0
2020	\$0	\$0	\$0		\$0	\$0	\$0				\$0				\$0					\$0
2021	\$0	\$0	\$0		\$0	\$0	\$0				\$0				\$0					\$0
2022	\$0	\$0	\$0		\$0	\$0	\$0				\$0				\$0					\$0
2023	\$0	\$0	\$0		\$0	\$0	\$0				\$0				\$0					\$0
2024	\$0	\$0	\$0		\$0	\$0	\$0				\$0				\$0					\$0
2025	\$0	\$0	\$0		\$0	\$0	\$0				\$0				\$0					\$0
2026	\$0	\$0	\$0		\$0	\$0	\$0				\$0				\$0					\$0
2027	\$0	\$0	\$0		\$0	\$0	\$0				\$0				\$0					\$0
2028	\$0	\$0	\$0		\$0	\$0	\$0				\$0				\$0					\$0
2029	\$0	\$0	\$0		\$0	\$0	\$0				\$0				\$0					\$0
2030	\$0	\$0	\$0		\$0	\$0	\$0				\$0				\$0					\$0
2031	\$0	\$0	\$0		\$0	\$0	\$0				\$0				\$0					\$0
2032	\$0	\$0	\$0		\$0	\$0	\$0				\$0				\$0					\$0
	\$0	\$0	\$0		\$0	\$0	\$0		\$50,000	\$1,093	\$51,093		\$0	\$0	\$0		\$22,788	\$1,454	\$24,242	\$75,335

**Town of Mount Carmel
Analysis of Cash Flows
Enterprise-Sewer Fund
Based on Proposed Budget
For The Year Ending 6/30/2013**

	2013 Annual	July	August	Sept.	October	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Estimated Cash Flows													
From Customers:													
Sewer Service Charges	775,000	64,583	64,583	64,583	64,583	64,583	64,583	64,583	64,583	64,583	64,583	64,583	64,587
Sewer Tap Fees	5,000	417	417	417	417	417	417	417	417	417	417	417	413
Accounting Fees	3,500	292	292	292	292	292	292	292	292	292	292	292	288
Miscellaneous Income	500	42	42	42	42	42	42	42	42	42	42	42	38
Total Cash Flows -Customers	784,000	65,333	65,334	65,334	65,334	65,334	65,334	65,334	65,334	65,334	65,334	65,334	65,326
Cash Flows Investing Activities:													
Interest Income	1,000	83	83	83	83	83	83	83	83	83	83	83	87
TLDA Interest	1,000	83	83	83	83	83	83	83	83	83	83	83	87
Total Cash Flows - Investing	2,000	166	166	166	166	166	166	166	166	166	166	166	174
Cash Flows From Capital & Financing Activities:													
Issuance of Capital Outlay Notes	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Grants Received	500,000	41,667	41,667	41,667	41,667	41,667	41,667	41,667	41,667	41,667	41,667	41,667	41,663
Total Cash Flows From Capital & Financing Activities	500,000	41,667	41,667	41,667	41,667	41,667	41,667	41,667	41,667	41,667	41,667	41,667	41,663
Total Cash Flows-All Sources	1,286,000	107,166	107,167	107,167	107,167	107,167	107,167	107,167	107,167	107,167	107,167	107,167	107,163

Continued Next Page

	Annual	July	August	Sept.	October	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Total Cash Outlays-Based On Budget Proposed & Reconcilement of Non-Cash Items													
Income Statement Format													
Administrative & General Expenses	36,300	3,025	3,025	3,025	3,025	3,025	3,025	3,025	3,025	3,025	3,025	3,025	3,025
Salaries & Benefits	163,060	13,588	13,588	13,588	13,588	13,588	13,588	13,588	13,588	13,588	13,588	13,588	13,592
Other Operating Expenses	311,850	25,988	25,988	25,988	25,988	25,988	25,988	25,988	25,988	25,988	25,988	25,988	25,982
Depreciation	214,518	17,877	17,877	17,877	17,877	17,877	17,877	17,877	17,877	17,877	17,877	17,877	17,871
Interest Debt Service	45,724	3,810	3,810	3,810	3,810	3,810	3,810	3,810	3,810	3,810	3,810	3,810	3,814
Total Outlay Per Income Statement	771,452	64,288	64,288	64,288	64,288	64,288	64,288	64,288	64,288	64,288	64,288	64,288	64,284
Net Income Per Income Statement													
Format	514,548	42,879	42,879	42,879	42,879	42,879	42,879	42,879	42,879	42,879	42,879	42,879	42,879
Add-Depreciation	214,518	17,877	17,877	17,877	17,877	17,877	17,877	17,877	17,877	17,877	17,877	17,877	17,871
Deduct-Principal Debt Service	(166,311)	(13,859)	(13,859)	(13,859)	(13,859)	(13,859)	(13,859)	(13,859)	(13,859)	(13,859)	(13,859)	(13,859)	(13,862)
Deduct-Capital Equipment	(535,000)	(44,583)	(44,583)	(44,583)	(44,583)	(44,583)	(44,583)	(44,583)	(44,583)	(44,583)	(44,583)	(44,583)	(44,587)
As Adjusted Cash Outflows	27,755	2,314	2,314	2,314	2,314	2,314	2,314	2,314	2,314	2,314	2,314	2,314	2,301
Net Cash Flow	27,755	2,314	2,314	2,314	2,314	2,314	2,314	2,314	2,314	2,314	2,314	2,314	2,301
Estimated Beginning Cash In Banks	1,021,317	1,021,317	1,023,631	1,025,945	1,028,259	1,030,573	1,032,887	1,035,201	1,037,515	1,039,829	1,042,143	1,044,457	1,046,771
Estimated Ending Cash In Banks	1,049,072	1,023,631	1,025,945	1,028,259	1,030,573	1,032,887	1,035,201	1,037,515	1,039,829	1,042,143	1,044,457	1,046,771	1,049,072
Net Cash Flow Based On Budget Ties For Cash Flow Analysis													

Town of Mount Carmel
FY 2013
State Revolving Fund Loan Covenant and Water, Wastewater Financing Board Worksheet

- | | | |
|---|-----|----|
| 1. Has the municipality defaulted on any loan payments? | Yes | No |
| If yes, please detail on a separate sheet of paper. | | |
| 2. Has the municipality violated any non-SRF loan covenants | Yes | No |
| If yes, please detail on a separate sheet of paper. | | |
| 3. Change in Net Assets and Net Asset requirement. | | |

Condensed Statement of Changes in Revenues, Expenditures & Net Assets

	Actual FY 2011	Estimated FY 2012	Projected FY 2013
Operating Revenue	826,714	787,905	784,000
Operating Expenses	-392,183	-421,442	-474,910
Operating Inc. before Depr'cn	434,531	366,463	309,090
Less: Depreciation	-205,547	-214,519	-214,518
Operating Income	228,984	151,944	94,572
Non-operating Income	2,539	1,877	2,000
Non-Operating (Expense)	-60,350	-53,184	-45,724
	171,173	100,637	50,848
Contributions	0	100,000	500,000
Change in Net Assets	171,173	200,637	550,848
Beginning Net Assets	7,285,467	7,456,640	7,657,277
Ending Net Assets	7,456,640	7,657,277	8,208,125

Is there a negative change in Net Assets?	Yes	No
---	-----	----

Are Net Assets negative?	Yes	No
--------------------------	-----	----

4. Sufficient Revenue Pledge

	FY 2011	FY 2012	FY 2013
Operating Revenues	826,714	787,905	784,000
Non-Operating Income			
Revenues	2,539	1,877	2,000
Less: Operating Expenses	-392,183	-421,442	-474,910
Income before Non-Oper Exp	437,070	368,340	311,090
Less: Annual Debt Service	-239,850	-243,137	-166,311
	197,220	125,203	144,779

This should be greater than or equal to \$0.